

Domestic Fundamentals:

- Guar arrival is lower than last day; however mixed sentiments of prices recorded in various spot markets on Saturday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.
- Presently, India accounts for more than three-fourth (or nearly 80 percent) of the total world Guar bean production. The other major producers of Guar are Pakistan, USA, South Africa, Malawi, Zaire and Sudan.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-50.00	5385.00	5435.00	5285.00	5310.00	7,358	-1,121	3937	-2,292
June-14	0.00	5470.00	5545.00	5415.00	5470.00	18,986	-3,475	23090	1,319
July-14	15.00	5570.00	5635.00	5505.00	5570.00	2,694	1,867	1272	452

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-40.00	14550.00	14780.00	14460.00	14520.00	2,623	360	1172	-1,357
June-14	20.00	14740.00	14990.00	14660.00	14780.00	5,560	-139	9291	870
July-14	10.00	14950.00	15150.00	14870.00	14960.00	466	349	619	385

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-May-14	9-May-14	9-May-14	5-May-14
Bikaner	2542	0	2542	2771
Deesa	348	0	348	318
Sri Ganganagar	2742	10	2752	3210
Jodhpur	1129	0	1129	980

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-May-14	9-May-14	9-May-14	5-May-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	7211	276	7487	6912
Nokha	390	0	390	397
Sri Ganganagar	90	0	90	110

Churi and Korma Prices: As of 10 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1000
Korma	Sri Ganganagar	1475

Guar Export Prices: As of 10 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		145	2422
Guargum/Split (Banaskantha)		145	2422
Guargum Powder	200 Mesh 5000 CPS	175	2923
	200 Mesh 3500 CPS	165	2756
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-May-14	9-May-14	
Guar Seeds				
Rajasthan	Jodhpur (Loose)	4890	5000	-110
	Jodhpur(Delivery)	5340	5200	140
	Sri-Ganganagar(Loose)	5150	5300	-150
	Sri-Ganganagar (Delivery)	5300	5300	Unch
	Nagaur (Loose)	4900	4950	-50
	Alwar (loose)	4800	4800	Unch

	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5100	5100	Unch
	Bikaner (Delivery)	5300	5300	Unch
	Khajuwala Bikaner (Loose)	5080	5100	-20
	Khajuwala Bikaner(Delivery)	5304	5304	Unch
	Nokha(Loose)	5000	NA	-
	Nokha (Delivery)	5180	NA	-
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5200	5200	Unch
	Adampur (Delivery)	5400	5400	Unch
	Sirsa (Loose)	NA	5200	-
	Bhiwani (Delivery)	5250	5200	50
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5275	5350	-75
	Ellanabad (Loose)	5200	5251	-51
Gujarat	Deesa (Loose)	4905	4740	165
	Patan (Loose)	4840	NA	-
	Rajkot (Loose)	4125	4950	-825
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	14500	14600	-100
	Alwar	NA	NA	-
Haryana	Sirsa	NA	14000	-
	Bhiwani	14700	14700	Unch
	Dhabwali	NA	NA	-
	Ellanabad	14500	14600	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	10-May-14	9-May-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	1000	1500	-500
	Nagaur	80	300	-220
	Alwar	1300	1000	300
	Churu	NA	NA	-
	Bikaner	1000	300	700
	Khajuwala Bikaner	600	500	100
	Nokha	500	NA	-
	Hanumangarh	NA	NA	-
Haryana	Adampur	2500	3000	-500
	Sirsa	NA	2000	-
	Bhiwani	600	400	200
	Dhabwali	NA	NA	-
	Siwani	1500	2000	-500
	Ellanabad	500	500	Unch

Gujarat	Deesa	88	105	-17
	Patan (Loose)	60	NA	-
	Rajkot	985	880	105
Madhya pradesh	Dabra	250	400	-150
Total Arrivals/Above Markets		11163	13035	-1872

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