

Domestic Fundamentals:

- Guar arrival is lower than last day; on the other hand weak sentiments of prices recorded in various spot markets on Monday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Presently, India accounts for more than three-fourth (or nearly 80 percent) of the total world Guar bean production. The other major producers of Guar are Pakistan, USA, South Africa, Malawi, Zaire and Sudan.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|---------|---------|---------|--------|--------|-------|--------|
| May-14 | -95.00 | 5255.00 | 5355.00 | 5190.00 | 5210.00 | 3,548 | -3810 | 1735 | -2202 |
| June-14 | -55.00 | 5470.00 | 5470.00 | 5385.00 | 5410.00 | 11,069 | -7917 | 24491 | 1401 |
| July-14 | -35.00 | 5550.00 | 5570.00 | 5505.00 | 5530.00 | 1,451 | -1243 | 2007 | 735 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|---------|----------|----------|----------|----------|--------|--------|------|--------|
| May-14 | -360.00 | 14470.00 | 14480.00 | 14080.00 | 14130.00 | 1,249 | -1374 | 298 | -874 |
| June-14 | -200.00 | 14750.00 | 14750.00 | 14480.00 | 14530.00 | 4,262 | -1298 | 9592 | 301 |
| July-14 | -140.00 | 14900.00 | 14910.00 | 14720.00 | 14780.00 | 885 | 419 | 1122 | 503 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|-----------------------|-----------|------------|-----------|----------|
| | 10-May-14 | 10-May-14 | 10-May-14 | 5-May-14 |
| Bikaner | 2542 | 0 | 2542 | 2771 |
| Deesa | 348 | 0 | 348 | 318 |
| Sri Ganganagar | 2752 | 0 | 2752 | 3210 |
| Jodhpur | 1129 | 0 | 1129 | 980 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|----------|
| | 10-May-14 | 10-May-14 | 10-May-14 | 5-May-14 |
| Deesa | - | - | - | - |
| Bikaner | 10 | 0 | 10 | 10 |
| Jodhpur | 7359 | 157 | 7516 | 6912 |
| Nokha | 390 | 0 | 390 | 397 |
| Sri Ganganagar | 90 | 20 | 110 | 110 |

Churi and Korma Prices: As of 12 May,2014

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1000 |
| Korma | Jodhpur | 1500 |
| Churi | Sri Ganganagar | 1000 |
| Korma | Sri Ganganagar | 1475 |

Guar Export Prices: As of 12 May,2014

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur) | | 143.5 | 2403 |
| Guargum/Split (Banaskantha) | | 145 | 2428 |
| Guargum Powder | 200 Mesh 5000 CPS | 175 | 2930 |
| | 200 Mesh 3500 CPS | 165 | 2763 |
| Guargum Meal | Meal 40% | 15 | 300 |
| | Meal 50% | 20 | 400 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------|----------------------------|-----------------|-----------|--------|
| Guar Seeds | | 12-May-14 | 10-May-14 | |
| Rajasthan | Jodhpur (Loose) | 4781 | 4890 | -109 |
| | Jodhpur(Delivery) | 4981 | 5340 | -359 |
| | Sri-Ganganagar(Loose) | 5150 | 5150 | Unch |
| | Sri-Ganganagar (Delivery) | 5300 | 5300 | Unch |
| | Nagaur (Loose) | 4800 | 4900 | -100 |
| | Alwar (loose) | 4700 | 4800 | -100 |
| | Churu (Delivery) | NA | NA | - |
| | Bikaner (Loose) | 5100 | 5100 | Unch |
| | Bikaner (Delivery) | 5250 | 5300 | -50 |
| | Khajuwala Bikaner (Loose) | 5065 | 5080 | -15 |
| | Khajuwala Bikane(Delivery) | 5268 | 5304 | -36 |
| | Nokha(Loose) | 5000 | 5000 | Unch |
| | Nokha (Delivery) | 5180 | 5180 | Unch |

| | | | | |
|-----------------|------------------------|-------|-------|------|
| | Hanumangarh (Loose) | NA | NA | - |
| | Hanumangarh (Delivery) | NA | NA | - |
| Haryana | Adampur (Loose) | 5200 | 5200 | Unch |
| | Adampur (Delivery) | 5500 | 5400 | 100 |
| | Sirsa (Loose) | NA | NA | - |
| | Bhiwani (Delivery) | 5250 | 5250 | Unch |
| | Dhabwali (Loose) | NA | NA | - |
| | Dhabwali (Delivery) | NA | NA | - |
| | Siwani (Loose) | 5225 | 5275 | -50 |
| | Ellanabad (Loose) | 5100 | 5200 | -100 |
| | | | | |
| Gujarat | Deesa (Loose) | 4575 | 4905 | -330 |
| | Patan (Loose) | NA | 4840 | - |
| | Rajkot (Loose) | 4885 | 4125 | 760 |
| Madhya pradesh | Dabra (Loose) | 4000 | 4000 | Unch |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 14350 | 14500 | -150 |
| | Alwar | NA | NA | - |
| Haryana | Sirsa | NA | NA | - |
| | Bhiwani | 14700 | 14700 | Unch |
| | Dhabwali | NA | NA | - |
| | Ellanabad | 14600 | 14500 | 100 |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | |
|-------------------------------------|-------------------|-------------|--------------|--------------|
| | Centre | 12-May-14 | 10-May-14 | Change |
| Rajasthan | Jodhpur | 200 | 200 | Unch |
| | Sri-Ganganagar | 700 | 1000 | -300 |
| | Nagaur | 100 | 80 | 20 |
| | Alwar | NA | 1300 | - |
| | Churu | NA | NA | - |
| | Bikaner | 500 | 1000 | -500 |
| | Khajuwala Bikaner | 400 | 600 | -200 |
| | Nokha | 1000 | 500 | 500 |
| | Hanumangarh | NA | NA | - |
| Haryana | Adampur | 3000 | 2500 | 500 |
| | Sirsa | NA | NA | - |
| | Bhiwani | 600 | 600 | Unch |
| | Dhabwali | NA | NA | - |
| | Siwani | 1000 | 1500 | -500 |
| | Ellanabad | 500 | 500 | Unch |
| Gujarat | Deesa | 43 | 88 | -45 |
| | Patan (Loose) | NA | 60 | - |
| | Rajkot | 850 | 985 | -135 |
| Madhya pradesh | Dabra | 250 | 250 | Unch |
| Total Arrivals/Above Markets | | 9143 | 11163 | -2020 |

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