

Domestic Fundamentals:

- Guar arrival is lower than last day; on the other hand mixed sentiments of prices recorded in various spot markets on Tuesday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- All India arrival of guar seed in last week is approx 2% down from last week and prices are ruling higher than previous week in all major places.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- Presently, India accounts for more than three-fourth (or nearly 80 percent) of the total world Guar bean production. The other major producers of Guar are Pakistan, USA, South Africa, Malawi, Zaire and Sudan.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-15.00	5190.00	5270.00	5185.00	5220.00	124	-3424	591	-1144
June-14	-55.00	5420.00	5445.00	5355.00	5365.00	7,900	-3169	24277	-214
July-14	-60.00	5500.00	5565.00	5470.00	5485.00	1,355	-96	2583	576

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-80.00	14100.00	14330.00	14070.00	14090.00	138	-1111	118	-180
June-14	-140.00	14530.00	14600.00	14350.00	14420.00	5,014	752	8889	-703
July-14	-100.00	14740.00	14860.00	14620.00	14700.00	2,463	1578	2338	1216

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-May-14	10-May-14	10-May-14	5-May-14
Bikaner	2542	0	2542	2771
Deesa	348	0	348	318
Sri Ganganagar	2752	0	2752	3210
Jodhpur	1129	0	1129	980

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-May-14	12-May-14	12-May-14	12-May-14
Bikaner	2542	0	2542	2542
Deesa	348	30	378	348
Sri Ganganagar	2752	0	2752	2752
Jodhpur	1129	0	1129	1129

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-May-14	12-May-14	12-May-14	12-May-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	7449	76	7525	7449
Nokha	390	0	390	390
Sri Ganganagar	90	20	110	90

Churi and Korma Prices: As of 13 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1000
Korma	Sri Ganganagar	1475

Guar Export Prices: As of 13 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		146	2439
Guargum/Split (Banaskantha)		145	2422
Guargum Powder	200 Mesh 5000 CPS	175	2923
	200 Mesh 3500 CPS	165	2756
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-May-14	12-May-14	
Rajasthan	Jodhpur (Loose)	4800	4781	19

	Jodhpur(Delivery)	5000	4981	19
	Sri-Ganganagar(Loose)	5080	5150	-70
	Sri-Ganganagar (Delivery)	5250	5300	-50
	Nagaur (Loose)	4900	4800	100
	Alwar (loose)	4800	4700	100
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5100	5100	Unch
	Bikaner (Delivery)	5250	5250	Unch
	Khajuwala Bikaner (Loose)	NA	5065	-
	Khajuwala Bikaner(Delivery)	NA	5268	-
	Nokha(Loose)	4950	5000	-50
	Nokha (Delivery)	5128.2	5180	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5200	5200	Unch
	Adampur (Delivery)	5400	5500	-100
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5250	5250	Unch
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	NA	5225	-
	Ellanabad (Loose)	5100	5100	Unch
Gujarat	Deesa (Loose)	4575	4575	Unch
	Patan (Loose)	4500	NA	-
	Rajkot (Loose)	4650	4885	-235
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	14600	14350	250
	Alwar	NA	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	14200	14700	-500
	Dhabwali	NA	NA	-
	Ellanabad	14300	14600	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		13-May-14	12-May-14	Change
Rajasthan	Jodhpur	300	200	100
	Sri-Ganganagar	500	700	-200
	Nagaur	200	100	100
	Alwar	500	NA	-
	Churu	NA	NA	-
	Bikaner	500	500	Unch

	Khajuwala Bikaner	NA	400	-
	Nokha	500	1000	-500
	Hanumangarh	NA	NA	-
Haryana	Adampur	3500	3000	500
	Sirsa	NA	NA	-
	Bhiwani	600	600	Unch
	Dhabwali	NA	NA	-
	Siwani	NA	1000	-
	Ellanabad	500	500	Unch
Gujarat	Deesa	109	43	66
	Patan (Loose)	10	NA	-
	Rajkot	750	850	-100
Madhya pradesh	Dabra	250	250	Unch
Total Arrivals/Above Markets		8219	9143	-924

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