

Domestic Fundamentals:

- Guar arrival is higher than last day therefore prices were weak in various spot markets on Thursday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- All India arrival of guar seed in last week is approx 2% down from last week and prices are ruling higher than previous week in all major places.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- Presently, India accounts for more than three-fourth (or nearly 80 percent) of the total world Guar bean production. The other major producers of Guar are Pakistan, USA, South Africa, Malawi, Zaire and Sudan.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-190.00	5085.00	5150.00	5020.00	5035.00	645	521	334	-257
June-14	-185.00	5345.00	5350.00	5160.00	5190.00	19826	11926	21067	-3210
July-14	-205.00	5335.00	5415.00	5280.00	5290.00	1944	589	2862	279

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-500.00	13740.00	13900.00	13540.00	13600.00	119	-19	123	5
June-14	-510.00	14220.00	14220.00	13870.00	13930.00	5202	188	8405	-484
July-14	-580.00	14300.00	14450.00	14150.00	14150.00	1503	-960	2916	578

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-14	13-May-14	13-May-14	12-May-14
Bikaner	2463	0	2463	2542
Deesa	358	20	378	348
Sri Ganganagar	2752	0	2752	2752
Jodhpur	1129	10	1139	1129

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-14	13-May-14	13-May-14	12-May-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	7505	35	7540	7449
Nokha	390	30	420	390
Sri Ganganagar	90	20	110	90

Churi and Korma Prices: As of 15 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1000
Korma	Sri Ganganagar	1475

Guar Export Prices: As of 15 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2371
Guargum/Split (Banaskantha)		145	2438
Guargum Powder	200 Mesh 5000 CPS	175	2943
	200 Mesh 3500 CPS	165	2775
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	15-May-14	13-May-14	
Rajasthan	Jodhpur (Loose)	4700	4800	-100
	Jodhpur(Delivery)	4900	5000	-100
	Sri-Ganganagar(Loose)	4900	5080	-180
	Sri-Ganganagar (Delivery)	5100	5250	-150
	Nagaur (Loose)	4900	4900	Unch
	Alwar (loose)	4700	4800	-100
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	5000	5100	-100
	Bikaner (Delivery)	5150	5250	-100
	Khajuwala Bikaner (Loose)	NA	NA	-
	Khajuwala Bikane(Delivery)	NA	NA	-
	Nokha(Loose)	4850	4950	-100
	Nokha (Delivery)	5025	5128	-104

	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4900	5200	-300
	Adampur (Delivery)	5100	5400	-300
	Sirsa (Loose)	5000	NR	-
	Bhiwani (Delivery)	5050	5250	-200
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5100	NR	-
	Ellanabad (Loose)	5000	5100	-100
Gujarat	Deesa (Loose)	4500	4575	-75
	Patan (Loose)	4715	4500	215
	Rajkot (Loose)	NR	4650	-
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	14100	14600	-500
	Alwar	NR	NR	-
Haryana	Sirsa	13900	NR	-
	Bhiwani	14000	14200	-200
	Dhabwali	NA	NA	-
	Ellanabad	14200	14300	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		15-May-14	13-May-14	Change
Rajasthan	Jodhpur	200	300	-100
	Sri-Ganganagar	800	500	300
	Nagaur	200	200	Unch
	Alwar	800	500	300
	Churu	NR	NR	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	NA	NA	-
	Nokha	500	500	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	3000	3500	-500
	Sirsa	1000	NA	-
	Bhiwani	800	600	200
	Dhabwali	NA	NA	-
	Siwani	2000	NR	-
	Ellanabad	1000	500	500
Gujarat	Deesa	47	109	-62
	Patan (Loose)	150	10	140
	Rajkot	NR	750	-

Madhya pradesh	Dabra	250	250	Unch
Total Arrivals/Above Markets		11247	8219	3028

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