

**Domestic Fundamentals:**

- Guar arrival is lower than last day; on the other hand mixed sentiments of prices recorded in various spot markets on Friday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- All India arrival of guar seed in last week is approx 2% down from last week and prices are ruling higher than previous week in all major places.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- Presently, India accounts for more than three-fourth (or nearly 80 percent) of the total world Guar bean production. The other major producers of Guar are Pakistan, USA, South Africa, Malawi, Zaire and Sudan.

**Outlook:** Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	80.00	5145.00	5150.00	5100.00	5120.00	43	-602	5329	4995
June-14	110.00	5150.00	5310.00	5110.00	5280.00	10126	-9700	21544	477
July-14	105.00	5225.00	5410.00	5225.00	5390.00	1675	-269	3155	293

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	150.00	13690.00	14000.00	13690.00	13910.00	65	-54	120	-3
June-14	290.00	13850.00	14270.00	13710.00	14170.00	3336	-1866	8261	-144
July-14	320.00	14010.00	14520.00	14010.00	14470.00	801	-702	3182	266

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	15-May-14	15-May-14	15-May-14	12-May-14
<b>Bikaner</b>	2463	0	2463	2542
<b>Deesa</b>	378	0	378	348
<b>Sri Ganganagar</b>	2752	0	2752	2752
<b>Jodhpur</b>	1094	10	1104	1129

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	15-May-14	15-May-14	15-May-14	12-May-14
Deesa	-	-	-	-
Bikaner	10	20	30	10
Jodhpur	7510	90	7600	7449
Nokha	390	60	450	390
Sri Ganganagar	110	0	110	90

## Churi and Korma Prices: As of 16 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1030
Korma	Jodhpur	1500
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1450

## Guar Export Prices: As of 16 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		143	2429
Guargum/Split (Banaskantha)		142	2413
Guargum Powder	200 Mesh 5000 CPS	172	2922
	200 Mesh 3500 CPS	162	2752
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	16-May-14	15-May-14	
Rajasthan	Jodhpur (Loose)	4700	4700	Unch
	Jodhpur(Delivery)	4900	4900	Unch
	Sri-Ganganagar(Loose)	4950	4900	50
	Sri-Ganganagar (Delivery)	5200	5100	100
	Nagaur (Loose)	5000	4900	100
	Alwar (loose)	4650	4700	-50
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	4900	5000	-100
	Bikaner (Delivery)	5100	5150	-50
	Khajuwala Bikaner (Loose)	4940	NA	-
	Khajuwala Bikane(Delivery)	5138	NA	-
	Nokha(Loose)	4800	4850	-50

	Nokha (Delivery)	4973	5025	<b>-52</b>
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4900	4900	<b>Unch</b>
	Adampur (Delivery)	5100	5100	<b>Unch</b>
	Sirsa (Loose)	5100	5000	<b>100</b>
	Bhiwani (Delivery)	5050	5050	<b>Unch</b>
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5025	5100	<b>-75</b>
	Ellanabad (Loose)	4900	5000	<b>-100</b>
Gujarat	Deesa (Loose)	4450	4500	<b>-50</b>
	Patan (Loose)	4580	4715	<b>-135</b>
	Rajkot (Loose)	4650	NR	-
Madhya pradesh	Dabra (Loose)	3800	4000	<b>-200</b>
<b>Guar Gum</b>				
Rajasthan	Jodhpur	14300	14100	<b>200</b>
	Alwar	NR	NR	-
Haryana	Sirsa	13500	13900	<b>-400</b>
	Bhiwani	14000	14000	<b>Unch</b>
	Dhabwali	NR	NA	-
	Ellanabad	14100	14200	<b>-100</b>

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
	Centre	16-May-14	15-May-14	Change
Rajasthan	Jodhpur	300	200	<b>100</b>
	Sri-Ganganagar	500	800	<b>-300</b>
	Nagaur	100	200	<b>-100</b>
	Alwar	500	800	<b>-300</b>
	Churu	NA	NR	-
	Bikaner	500	500	<b>Unch</b>
	Khajuwala Bikaner	300	NA	-
	Nokha	500	500	<b>Unch</b>
	Hanumangarh	NA	NA	-
Haryana	Adampur	2000	3000	<b>-1000</b>
	Sirsa	1200	1000	<b>200</b>
	Bhiwani	500	800	<b>-300</b>
	Dhabwali	NA	NA	-
	Siwani	1000	2000	<b>-1000</b>
	Ellanabad	700	1000	<b>-300</b>
Gujarat	Deesa	90	47	<b>43</b>
	Patan (Loose)	143	150	<b>-7</b>



	Rajkot	850	NR	-
<b>Madhya pradesh</b>	Dabra	150	250	<b>-100</b>
<b>Total Arrivals/Above Markets</b>		<b>9333</b>	<b>11247</b>	<b>-1914</b>

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