

**Domestic Fundamentals:**

- Guar seed traded mixed on Saturday amid sluggish trading activities at the weekend. Lower arrivals and fear of lower crop may lend support to cash market in the weeks ahead.
- Major stockists are not releasing stock in anticipation of higher price in the months ahead. Any fresh gum demand from foreign buyers might encourage guar price.
- All India arrival of guar seed in last week is approx 2% down from last week and prices are ruling higher than previous week in all major places.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- Presently, India accounts for more than three-fourth (or nearly 80 percent) of the total world Guar bean production. The other major producers of Guar are Pakistan, USA, South Africa, Malawi, Zaire and Sudan.

**Outlook:** Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	80.00	5145.00	5150.00	5100.00	5120.00	43	-602	5329	4995
June-14	110.00	5150.00	5310.00	5110.00	5280.00	10126	-9700	21544	477
July-14	105.00	5225.00	5410.00	5225.00	5390.00	1675	-269	3155	293

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	150.00	13690.00	14000.00	13690.00	13910.00	65	-54	120	-3
June-14	290.00	13850.00	14270.00	13710.00	14170.00	3336	-1866	8261	-144
July-14	320.00	14010.00	14520.00	14010.00	14470.00	801	-702	3182	266

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	16-May-14	16-May-14	16-May-14	12-May-14
<b>Bikaner</b>	2463	0	2463	2542
<b>Deesa</b>	378	0	378	348
<b>Sri Ganganagar</b>	2753	0	2753	2752
<b>Jodhpur</b>	1094	10	1104	1129

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	16-May-14	16-May-14	16-May-14	12-May-14
Deesa	-	-	-	-
Bikaner	30	0	30	10
Jodhpur	7531	10	7541	7449
Nokha	450	0	450	390
Sri Ganganagar	110	0	110	90

## Churi and Korma Prices: As of 16 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1030
Korma	Jodhpur	1500
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1450

## Guar Export Prices: As of 17 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2407
Guargum/Split (Banaskantha)		142	2424
Guargum Powder	200 Mesh 5000 CPS	172	2937
	200 Mesh 3500 CPS	162	2766
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	17-May-14	16-May-14	
Rajasthan	Jodhpur (Loose)	4900	4700	200
	Jodhpur(Delivery)	5200	4900	300
	Sri-Ganganagar(Loose)	5000	4950	50
	Sri-Ganganagar (Delivery)	5150	5200	-50
	Nagaur (Loose)	4900	5000	-100
	Alwar (loose)	4700	4650	50
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	5050	4900	150
	Bikaner (Delivery)	5150	5100	50
	Khajuwala Bikaner (Loose)	5000	4940	60
	Khajuwala Bikaner(Delivery)	5200	5138	62
	Nokha(Loose)	4900	4800	100

	Nokha (Delivery)	5076	4973	104
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4950	4900	50
	Adampur (Delivery)	5100	5100	Unch
	Sirsa (Loose)	5100	5100	Unch
	Bhiwani (Delivery)	5100	5050	50
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5100	5025	75
	Ellanabad (Loose)	5100	4900	200
Gujarat	Deesa (Loose)	4400	4450	-50
	Patan (Loose)	4550	4580	-30
	Rajkot (Loose)	4725	4650	75
Madhya pradesh	Dabra (Loose)	4500	3800	700
Guar Gum				
Rajasthan	Jodhpur	14100	14300	-200
	Alwar	NR	NR	-
Haryana	Sirsa	13800	13500	300
	Bhiwani	14200	14000	200
	Dhabwali	NA	NA	-
	Ellanabad	14100	14100	Unch

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	17-May-14	16-May-14	Change
Rajasthan	Jodhpur	200	300	-100
	Sri-Ganganagar	1000	500	500
	Nagaur	150	100	50
	Alwar	900	500	400
	Churu	NR	NR	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	200	300	-100
	Nokha	800	500	300
	Hanumangarh	NA	NA	-
Haryana	Adampur	3500	2000	1500
	Sirsa	1500	1200	300
	Bhiwani	200	500	-300
	Dhabwali	NA	NA	-
	Siwani	1000	1000	Unch
	Ellanabad	450	700	-250
Gujarat	Deesa	51	90	-39
	Patan (Loose)	105	143	-38

	Rajkot	900	850	50
<b>Madhya pradesh</b>	Dabra	500	150	350
<b>Total Arrivals/Above Markets</b>		<b>9333</b>	<b>11956</b>	<b>9333</b>

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