

Domestic Fundamentals:

- Guar prices are moving southwards in key spot markets on Monday. Higher arrivals in the markets and weak demand from export front led the prices down.
- Meanwhile, stockists are bullish on guar in the coming months ahead due to lower monsoon precipitation forecast from various weather agencies. It is notable that future of guar prices are totally depend on weather.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.
- Major stockists are not releasing stock in anticipation of higher price in the months ahead. Any fresh gum demand from foreign buyers might encourage guar price.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-150	5140	5140	4985	4985	144	101	213	-5116
June-14	-135	5285	5300	5135	5155	13968	3842	20243	-1301
July-14	-150	5400	5400	5240	5245	1825	150	3183	28

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-220	13930	13930	13580	13780	55	-10	91	-29
June-14	-300	14200	14220	13820	13920	3664	328	8042	-219
July-14	-330	14450	14490	14100	14160	931	130	3566	384

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-May-14	17-May-14	17-May-14	12-May-14
Bikaner	2463	58	2521	2542
Deesa	378	0	378	348
Sri Ganganagar	2752	0	2752	2752

Jodhpur	1094	20	1114	1129
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Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-May-14	17-May-14	17-May-14	12-May-14
Deesa	-	-	-	-
Bikaner	30	0	30	10
Jodhpur	7540	20	7560	7449
Nokha	450	0	450	390
Sri Ganganagar	110	0	110	90

Churi and Korma Prices: As of 19 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1500
Churi	Sri Ganganagar	970
Korma	Sri Ganganagar	1550

Guar Export Prices: As of 19 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		139	2379
Guargum/Split (Banaskantha)		140	2396
Guargum Powder	200 Mesh 5000 CPS	170	2910
	200 Mesh 3500 CPS	160	2739
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-May-14	17-May-14	
Rajasthan	Jodhpur (Loose)	4751	4900	-149
	Jodhpur(Delivery)	4951	5200	-249
	Sri-Ganganagar(Loose)	5000	5000	Unch
	Sri-Ganganagar (Delivery)	5200	5150	50
	Nagaur (Loose)	4900	4900	Unch
	Alwar (loose)	4775	4700	75
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	4950	5050	-100
	Bikaner (Delivery)	5100	5150	-50
	Khajuwala Bikaner (Loose)	4850	5000	-150
	Khajuwala Bikaner(Delivery)	5044	5200	-156
	Nokha(Loose)	4820	4900	-80

	Nokha (Delivery)	4994	5076	-82
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4900	4950	-50
	Adampur (Delivery)	5100	5100	Unch
	Sirsa (Loose)	5000	5100	-100
	Bhiwani (Delivery)	5000	5100	-100
	Dhabwali (Loose)	4800	NA	-
	Dhabwali (Delivery)	5000	NA	-
	Siwani (Loose)	5000	5100	-100
	Ellanabad (Loose)	5000	5100	-100
Gujarat	Deesa (Loose)	4225	4400	-175
	Patan (Loose)	4655	4550	105
	Rajkot (Loose)	4725	4725	Unch
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	13950	14100	-150
	Alwar	NR	NR	-
Haryana	Sirsa	12500	13800	-1300
	Bhiwani	13750	14200	-450
	Dhabwali	14100	NA	-
	Ellanabad	13700	14100	-400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	19-May-14	17-May-14	Change
Rajasthan	Jodhpur	200	200	Unch
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	150	Unch
	Alwar	1000	900	100
	Churu	NR	NR	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	150	200	-50
	Nokha	1000	800	200
	Hanumangarh	NA	NA	-
Haryana	Adampur	4000	3500	500
	Sirsa	3000	1500	1500
	Bhiwani	200	200	Unch
	Dhabwali	60	NA	-
	Siwani	1000	1000	Unch
	Ellanabad	400	450	-50
Gujarat	Deesa	10	51	-41
	Patan (Loose)	106	105	1

	Rajkot	1100	900	200
Madhya pradesh	Dabra	500	500	Unch
Total Arrivals/Above Markets		14376	11956	2420

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