

**Domestic Fundamentals:**

- Guar prices improved today in key markets on Friday due to good demand from millers.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- Meanwhile, stockists are bullish on guar in the coming months ahead due to lower monsoon precipitation forecast from various weather agencies. It is notable that future of guar prices are totally depend on weather.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.
- Major stockists are not releasing stock in anticipation of higher price in the months ahead. Any fresh gum demand from foreign buyers might encourage guar price.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.

**Outlook:** Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	45	5270	5390	5195	5305	15984	8927	20893	1256
July-14	50	5375	5510	5305	5420	3988	1574	5254	785
Aug-14	85	5435	5550	5435	5535	10	5	6	1

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	40	14120	14450	13940	14160	4693	2104	7322	33
July-14	80	14420	14750	14190	14470	1919	881	4663	369
Aug-14						0	0	2	0

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	22-May-14	22-May-14	22-May-14	19-May-14
Bikaner	2412	0	2412	2521
Deesa	378	10	388	378
Sri Ganganagar	2642	0	2642	2752
Jodhpur	1094	48	1142	1094

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	22-May-14	22-May-14	22-May-14	19-May-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7575	40	7615	7560
Nokha	450	0	450	450
Sri Ganganagar	110	0	110	110

**Churi and Korma Prices: As of 23 May,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	970
Korma	Jodhpur	1450
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1500

**Guar Export Prices: As of 23 May,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2411
Guargum/Split (Banaskantha)		144	2462
Guargum Powder	200 Mesh 5000 CPS	161	2753
	200 Mesh 3500 CPS	157	2685
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>23-May-14</b>	<b>22-May-14</b>	
Rajasthan	Jodhpur (Loose)	4900	4800	100
	Jodhpur(Delivery)	5100	5000	100
	Sri-Ganganagar(Loose)	5050	4900	150
	Sri-Ganganagar (Delivery)	5200	5100	100
	Nagaur (Loose)	4900	4800	100
	Alwar (loose)	4700	NR	-

	Churu (Delivery)	5000	NR	-
	Bikaner (Loose)	5125	4975	150
	Bikaner (Delivery)	5300	5100	200
	Khajuwala Bikaner (Loose)	5000	4900	100
	Khajuwala Bikaner (Delivery)	5200	5096	104
	Nokha (Loose)	5050	4900	150
	Nokha (Delivery)	5232	5076	155
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5000	5000	Unch
	Adampur (Delivery)	5200	5200	Unch
	Sirsa (Loose)	5100	5000	100
	Bhiwani (Delivery)	5100	5050	50
	Dhabwali (Loose)	5000	4925	75
	Dhabwali (Delivery)	5200	5150	50
	Siwani (Loose)	5100	5050	50
	Ellanabad (Loose)	5120	5000	120
Gujarat	Deesa (Loose)	4500	4700	-200
	Patan (Loose)	4715	4670	45
	Rajkot (Loose)	4750	4555	195
Madhya pradesh	Dabra (Loose)	4000	4500	-500
Guar Gum				
Rajasthan	Jodhpur	14100	14200	-100
	Alwar	14100	NR	-
Haryana	Sirsa	13000	12500	500
	Bhiwani	13700	13700	Unch
	Dhabwali	14350	14150	200
	Ellanabad	14300	14000	300

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
	Centre	23-May-14	22-May-14	Change
Rajasthan	Jodhpur	300	400	-100
	Sri-Ganganagar	800	800	Unch
	Nagaur	300	400	-100
	Alwar	1000	NR	-
	Churu	500	NR	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	600	500	100
	Nokha	1000	700	300
	Hanumangarh	NR	NR	-
Haryana	Adampur	4000	4000	Unch
	Sirsa	2500	1500	1000

	Bhiwani	300	400	-100
	Dhabwali	80	100	-20
	Siwani	1500	1500	Unch
	Ellanabad	700	700	Unch
Gujarat	Deesa	60	117	-57
	Patan (Loose)	205	140	65
	Rajkot	1750	1200	550
Madhya pradesh	Dabra	400	400	Unch
Total Arrivals/Above Markets		16495	13357	3138

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