

Guar Daily Fundamental Report 26th May, 2014

Domestic Fundamentals:

- With decreasing arrivals in the markets, market participants feels a hint of bullishness in the guar prices. Today, prices showed mixed trend despite of decrease in arrivals compared to prior day.
- Recent showers in Rajasthan region become the major influencing factor which led the prices
 down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are
 not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the
 coming months as expected.
- Meanwhile, stockists are bullish on guar in the coming months ahead due to lower monsoon
 precipitation forecast from various weather agencies. It is notable that future of guar prices are
 totally depend on weather.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices
 will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices
 of guar seed would go upto Rs. 6000 to 6500 per quintal.
- Major stockists are not releasing stock in anticipation of higher price in the months ahead. Any
 fresh gum demand from foreign buyers might encourage guar price.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-14									
July-14									
Aug-14									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-14									
July-14									
Aug-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Otocks	23-May-14	23-May-14	23-May-14	19-May-14
Bikaner	2412	0	2412	2521
Deesa	378	10	388	378
Sri Ganganagar	2642	0	2642	2752
Jodhpur	1094	48	1142	1094

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-May-14	23-May-14	23-May-14	19-May-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7575	45	7620	7560
Nokha	450	0	450	450
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 24 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	970
Korma	Jodhpur	1450
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1500

Guar Export Prices: As of 24 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		143	2627
Guargum/Split (Banaskantha)		144	2464
Guargum Powder	200 Mesh 5000 CPS	161	2755
Guargum Fowuer	200 Mesh 3500 CPS	157	2687
Guargum Moal	Meal 40%	15	300
Guargum Meal	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Change	
	Guar Seeds	24-May-14	23-May-14	
Rajasthan	Jodhpur (Loose)	5000	4900	100
	Jodhpur(Delivery)	5200	5100	100
	Sri-Ganganagar(Loose)	5050	5050	Unch
	Sri-Ganganagar (Delivery)	5200	5200	Unch



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	Nagaur (Loose)	4900	4900	Unch
	Alwar (loose)	4750	4700	50
	Churu (Delivery)	NR	5000	-
	Bikaner (Loose)	5050	5125	-75
	Bikaner (Delivery)	5200	5300	-100
	Khajuwala Bikaner (Loose)	5000	5000	Unch
	Khajuwala Bikane(Delivery)	5200	5200	Unch
	Nokha(Loose)	5050	5050	Unch
	Nokha (Delivery)	5232	5232	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
	Adampur (Loose)	5040	5000	40
	Adampur (Delivery)	5200	5200	Unch
	Sirsa (Loose)	NR	5100	-
	Bhiwani (Delivery)	5100	5100	Unch
Haryana	Dhabwali (Loose)	5000	5000	Unch
	Dhabwali (Delivery)	5200	5200	Unch
	Siwani (Loose)	5200	5100	100
	Ellanabad (Loose)	5080	5120	-40
	Deesa (Loose)	4650	4500	150
Gujarat	Patan (Loose)	4735	4715	20
	Rajkot (Loose)	4675	4750	-75
Madhya pradesh	Dabra (Loose)	3800	4000	-200
	Guar Gum			
Paiaethan	Jodhpur	14300	14100	200
Rajasthan	Alwar	NR	14100	-
	Sirsa	NR	13000	-
Haryana	Bhiwani	14500	13700	800
пагуапа	Dhabwali	14350	14350	Unch
	Ellanabad	14300	14300	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)						
	Centre	24-May-14	23-May-14	Change		
	Jodhpur	300	300	Unch		
	Sri-Ganganagar	500	800	-300		
	Nagaur	50	300	-250		
	Alwar	1000	1000	Unch		
Rajasthan	Churu	NR	500	-		
	Bikaner	500	500	Unch		
	Khajuwala Bikaner	400	600	-200		
	Nokha	1000	1000	Unch		
	Hanumangarh	NA	NA	-		



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	Adampur	4000	4000	Unch
	Sirsa	NR	2500	-
Haryana	Bhiwani	400	300	100
пагуапа	Dhabwali	100	80	20
	Siwani	1500	1500	Unch
	Ellanabad	700	700	Unch
	Deesa	100	60	40
Gujarat	Patan (Loose)	151	205	-54
	Rajkot	400	1750	-1350
Madhya pradesh	Dabra	800	400	400
Total Arri	vals/Above Markets	11901	16495	-4594

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