

### Domestic Fundamentals:

- Guar seed traded sideways on Tuesday as buyers remains sideline in directionless market .However stockists prefer to hold the stock despite downward trend in guar seed cash market.
- Guar gum prices to remain stable in major bench mark market due to paucity of demand, major foreign buyers are waiting for stabilization in the market .However stockist and planters expect market to get firmer from June onwards.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- Meanwhile, stockists are bullish on guar in the coming months ahead due to lower monsoon precipitation forecast from various weather agencies. It is notable that future of guar prices are totally depend on weather.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.
- Major stockists are not releasing stock in anticipation of higher price in the months ahead. Any fresh gum demand from foreign buyers might encourage guar price.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.

**Outlook:** Market is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	55	5180	5250	5155	5230	9135	-1617	18912	-627
July-14	60	5285	5370	5265	5350	3989	-1195	8070	1566
Aug-14	15	5300	5420	5300	5420	12	1	15	7

**NCDEX Guar Gum Future Quotes:**

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## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	26-May-14	26-May-14	26-May-14	26-May-14
Bikaner	2412	0	2412	2412
Deesa	378	0	378	378
Sri Ganganagar	2642	0	2642	2642
Jodhpur	1142	0	1142	1142

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	26-May-14	26-May-14	26-May-14	26-May-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7505	55	7560	7505
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

## Churi and Korma Prices: As of 27 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1450
Churi	Sri Ganganagar	1000
Korma	Sri Ganganagar	1450

## Guar Export Prices: As of 27 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		150	2540
Guargum/Split (Banaskantha)		144	2439
Guargum Powder	200 Mesh 5000 CPS	161	2727
	200 Mesh 3500 CPS	157	2659
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	27-May-14	26-May-14	

Rajasthan	Jodhpur (Loose)	4850	4800	50
	Jodhpur(Delivery)	5050	5000	50
	Sri-Ganganagar(Loose)	4950	4950	Unch
	Sri-Ganganagar (Delivery)	5150	5150	Unch
	Nagaur (Loose)	4800	4900	-100
	Alwar (loose)	4600	4600	Unch
	Churu (Delivery)	5000	5000	Unch
	Bikaner (Loose)	4925	4950	-25
	Bikaner (Delivery)	5100	5100	Unch
	Khajuwala Bikaner (Loose)	4900	4970	-70
	Khajuwala Bikaner(Delivery)	5096	5169	-73
	Nokha(Loose)	4850	4900	-50
	Nokha (Delivery)	5025	5076	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5000	5000	Unch
	Adampur (Delivery)	5100	5200	-100
	Sirsa (Loose)	5000	4900	100
	Bhiwani (Delivery)	5100	5050	50
	Dhabwali (Loose)	4925	5000	-75
	Dhabwali (Delivery)	5125	5200	-75
	Siwani (Loose)	5000	5100	-100
	Ellanabad (Loose)	5030	5000	30
Gujarat	Deesa (Loose)	4725	4750	-25
	Patan (Loose)	4605	NR	-
	Rajkot (Loose)	4690	4700	-10
Madhya pradesh	Dabra (Loose)	3700	3700	Unch
Guar Gum				
Rajasthan	Jodhpur	15000	13900	1100
	Alwar	14000	14000	Unch
Haryana	Sirsa	12500	12500	Unch
	Bhiwani	14000	13850	150
	Dhabwali	14200	14150	50
	Ellanabad	14000	14100	-100

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	27-May-14	26-May-14	Change
Rajasthan	Jodhpur	250	200	50
	Sri-Ganganagar	1000	2000	-1000
	Nagaur	100	200	-100
	Alwar	1000	300	700
	Churu	600	300	300

	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	500	Unch
	Nokha	500	1000	-500
	Hanumangarh	NA	NA	-
Haryana	Adampur	3500	3500	Unch
	Sirsa	4000	3000	1000
	Bhiwani	600	300	300
	Dhabwali	125	350	-225
	Siwani	1000	1500	-500
	Ellanabad	400	500	-100
Gujarat	Deesa	150	102	48
	Patan (Loose)	184	NR	-
	Rajkot	740	780	-40
Madhya pradesh	Dabra	1000	600	400
Total Arrivals/Above Markets		16149	15632	517

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