

Guar Daily Fundamental Report

2nd June, 2014

Domestic Fundamentals:

- Guar seed prices remained mixed on Saturday. Prices have fallen for guar seed in Haryana due to higher arrivals but improved in Rajasthan due to lower arrivals compared to prior day.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices
 down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are
 not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the
 coming months as expected.
- Meanwhile, stockists are bullish on guar in the coming months ahead due to lower monsoon precipitation forecast from various weather agencies. It is notable that future of guar prices are totally depend on weather.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices
 will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices
 of guar seed would go upto Rs. 6000 to 6500 per quintal.
- Major stockists are not releasing stock in anticipation of higher price in the months ahead. Any
 fresh gum demand from foreign buyers might encourage guar price.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-14									
July-14									
Aug-14									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-14									
July-14									
Aug-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	30-May-14	30-May-14	30-May-14	26-May-14
Bikaner	1985	0	1985	2412
Deesa	387	0	387	378
Sri Ganganagar	2541	0	2541	2642
Jodhpur	1162	0	1162	1142

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-May-14	30-May-14	30-May-14	26-May-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7141	30	7171	7505
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 31 May,2014

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Commodity	Center	Rs/75kg				
Churi	Jodhpur	1000				
Korma	Jodhpur	1400				
Churi	Sri Ganganagar	950				
Korma	Sri Ganganagar	1370				

Guar Export Prices: As of 31 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2383
Guargum/Split (Banaskantha)		140	2366
Guargum Powder	200 Mesh 5000 CPS	157	2653
Guargum Fowder	200 Mesh 3500 CPS	154	2602
Cuargum Maal	Meal 40%	15	300
Guargum Meal	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/QtI)		Change
	Guar Seeds	31-May-14	30-May-14	
Rajasthan	Jodhpur (Loose)	4925	4900	25
	Jodhpur(Delivery)	5200	5150	50
	Sri-Ganganagar(Loose)	5000	5000	Unch



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	Sri-Ganganagar (Delivery)	5150	5150	Unch
	Nagaur (Loose)	4800	4800	Unch
	Alwar (loose)	4700	4650	50
	Churu (Delivery)	5000	NR	-
	Bikaner (Loose)	4975	4950	25
	Bikaner (Delivery)	5100	5000	100
	Khajuwala Bikaner (Loose)	4900	4850	50
	Khajuwala Bikane(Delivery)	5096	5044	52
	Nokha(Loose)	4950	4950	Unch
	Nokha (Delivery)	5128	5128	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
	Adampur (Loose)	5000	5000	Unch
	Adampur (Delivery)	5200	5200	Unch
	Sirsa (Loose)	5000	5100	-100
Haryana	Bhiwani (Delivery)	5100	5100	Unch
	Dhabwali (Loose)	4850	4950	-100
	Dhabwali (Delivery)	5000	5150	-150
	Siwani (Loose)	5000	5100	-100
	Ellanabad (Loose)	5000	5000	Unch
	Deesa (Loose)	4760	4655	105
Gujarat	Patan (Loose)	4640	4590	50
	Rajkot (Loose)	4700	NR	-
Madhya pradesh	Dabra (Loose)	4200	3800	400
	Guar Gum			
Rajasthan	Jodhpur	14100	14000	100
rvajastiiaii	Alwar	14000	NR	-
	Sirsa	13200	13000	200
Harvana	Bhiwani	14100	13750	350
Haryana	Dhabwali	14150	14000	150
	Ellanabad	14000	14000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)					
	Centre	31-May-14	30-May-14	Change	
	Jodhpur	250	200	50	
	Sri-Ganganagar	500	1000	-500	
	Nagaur	200	200	Unch	
Rajasthan	Alwar	300	500	-200	
Rajasillali	Churu	400	0	400	
	Bikaner	1000	700	300	
	Khajuwala Bikaner	500	400	100	
	Nokha	500	500	Unch	



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	Hanumangarh	NA	NA	-
	Adampur	5000	4000	1000
	Sirsa	3000	3000	Unch
Haryana	Bhiwani	1200	900	300
Пагуана	Dhabwali	70	300	-230
	Siwani	1500	2000	-500
	Ellanabad	700	500	200
	Deesa	61	62	-1
Gujarat	Patan (Loose)	177	170	7
	Rajkot	NA	NA	-
Madhya pradesh	Dabra	800	1200	-400
Total Arrivals/Above N	larkets	16158	15632	526

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