

Domestic Fundamentals:

- Guar prices improved today in key markets due to lower arrivals.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- Meanwhile, stockists are bullish on guar in the coming months ahead due to lower monsoon precipitation forecast from various weather agencies. It is notable that future of guar prices are totally depend on weather.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-25.00	5075.00	5125.00	5055.00	5080.00	8764	117	14072	-524
July-14	-15.00	5200.00	5275.00	5180.00	5220.00	10534	2088	12282	-573
Aug-14	-10.00	5315.00	5350.00	5290.00	5320.00	79	-162	190	38

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-20.00	13750.00	13850.00	13650.00	13750.00	1662	-651	3921	-243
July-14	10.00	14040.00	14230.00	14010.00	14120.00	2170	-56	6673	246
Aug-14	100.00	14380.00	14390.00	14380.00	14390.00	4	4	3	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-June-14	3-June-14	3-June-14	2-June-14
Bikaner	1935	0	1935	1935
Deesa	387	0	387	387
Sri Ganganagar	2541	0	2541	2541
Jodhpur	1162	0	1162	1162

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-June-14	3-June-14	3-June-14	2-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6595	42	6637	6759
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 4 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	930
Korma	Jodhpur	1375
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1325

Guar Export Prices: As of 4 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		139	2343
Guargum/Split (Banaskantha)		139	2343
Guargum Powder	200 Mesh 5000 CPS	154	2596
	200 Mesh 3500 CPS	152	2562
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	4-Jun-14	3-Jun-14	
Rajasthan	Jodhpur (Loose)	4875	4700	175
	Jodhpur(Delivery)	5075	4900	175
	Sri-Ganganagar(Loose)	4800	4800	Unch
	Sri-Ganganagar (Delivery)	5000	4950	50
	Nagaur (Loose)	4700	4750	-50

	Alwar (loose)	4600	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	4950	4925	25
	Bikaner (Delivery)	5000	5000	Unch
	Khajuwala Bikaner (Loose)	4780	4780	Unch
	Khajuwala Bikaner (Delivery)	4971	4971	Unch
	Nokha (Loose)	4850	4800	50
	Nokha (Delivery)	5025	4973	52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4850	4900	-50
	Adampur (Delivery)	5000	5000	Unch
	Sirsa (Loose)	5100	4900	200
	Bhiwani (Delivery)	5000	4950	50
	Dhabwali (Loose)	4900	4800	100
	Dhabwali (Delivery)	5100	4900	200
	Siwani (Loose)	5000	4900	100
	Ellanabad (Loose)	4865	4900	-35
Gujarat	Deesa (Loose)	4535	4660	-125
	Patan (Loose)	4550	NR	-
	Rajkot (Loose)	4625	4625	Unch
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	13900	13700	200
	Alwar	NR	NR	-
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	13950	14600	-650
	Dhabwali	14000	13800	200
	Ellanabad	14000	14000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		4-Jun-14	3-Jun-14	Change
Rajasthan	Jodhpur	200	250	-50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	300	100	200
	Alwar	500	NR	-
	Churu	NR	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	800	600	200
	Nokha	300	300	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	3000	5000	-2000

	Sirsa	600	1500	-900
	Bhiwani	600	1500	-900
	Dhabwali	300	300	Unch
	Siwani	1500	1500	Unch
	Ellanabad	1000	700	300
Gujarat	Deesa	67	93	-26
	Patan (Loose)	168	NR	-
	Rajkot	1500	1510	-10
Madhya pradesh	Dabra	500	500	Unch
Total Arrivals/Above Markets		13335	15853	-2518

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