

## Domestic Fundamentals:

- Mixed sentiments recorded in key guar markets as markets couldn't find adequate cues to decide the prices either side.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.

**Outlook:** Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-25.00	5075.00	5125.00	5055.00	5080.00	8764	117	14072	-524
July-14	-15.00	5200.00	5275.00	5180.00	5220.00	10534	2088	12282	-573
Aug-14	-10.00	5315.00	5350.00	5290.00	5320.00	79	-162	190	38

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-20.00	13750.00	13850.00	13650.00	13750.00	1662	-651	3921	-243
July-14	10.00	14040.00	14230.00	14010.00	14120.00	2170	-56	6673	246
Aug-14	100.00	14380.00	14390.00	14380.00	14390.00	4	4	3	0

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-June-14	4-June-14	4-June-14	2-June-14
Bikaner	1935	0	1935	1935
Deesa	387	0	387	387
Sri Ganganagar	2541	0	2541	2541
Jodhpur	1162	0	1162	1162

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-June-14	4-June-14	4-June-14	2-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6607	65	6672	6759
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

## Churi and Korma Prices: As of 5 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	930
Korma	Jodhpur	1375
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1325

## Guar Export Prices: As of 5 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		142	2395
Guargum/Split (Banaskantha)		139	2344
Guargum Powder	200 Mesh 5000 CPS	154	2597
	200 Mesh 3500 CPS	152	2564
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	5-Jun-14	4-Jun-14	
Rajasthan	Jodhpur (Loose)	4825	4875	-50
	Jodhpur(Delivery)	4975	5075	-100
	Sri-Ganganagar(Loose)	4900	4800	100
	Sri-Ganganagar (Delivery)	5100	5000	100
	Nagaur (Loose)	4650	4700	-50

	Alwar (loose)	4600	4600	Unch
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	4850	4950	-100
	Bikaner (Delivery)	5000	5000	Unch
	Khajuwala Bikaner (Loose)	4815	4780	35
	Khajuwala Bikaner(Delivery)	5008	4971	36
	Nokha(Loose)	4850	4850	Unch
	Nokha (Delivery)	5025	5025	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4900	4850	50
	Adampur (Delivery)	5100	5000	100
	Sirsa (Loose)	5000	5100	-100
	Bhiwani (Delivery)	5050	5000	50
	Dhabwali (Loose)	4800	4900	-100
	Dhabwali (Delivery)	5000	5100	-100
	Siwani (Loose)	4900	5000	-100
	Ellanabad (Loose)	4850	4865	-15
Gujarat	Deesa (Loose)	4705	4535	170
	Patan (Loose)	4540	4550	-10
	Rajkot (Loose)	4625	4625	Unch
Madhya pradesh	Dabra (Loose)	4100	4500	-400
Guar Gum				
Rajasthan	Jodhpur	14200	13900	300
	Alwar	NR	NR	-
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	14200	13950	250
	Dhabwali	14000	14000	Unch
	Ellanabad	14100	14000	100

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
Centre		5-Jun-14	4-Jun-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	300	-150
	Alwar	800	500	300
	Churu	NR	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	500	800	-300
	Nokha	300	300	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	3000	3000	Unch

	Sirsa	1000	600	400
	Bhiwani	900	600	300
	Dhabwali	300	300	Unch
	Siwani	1500	1500	Unch
	Ellanabad	1000	1000	Unch
Gujarat	Deesa	137	67	70
	Patan (Loose)	125	168	-43
	Rajkot	1450	1500	-50
Madhya pradesh	Dabra	300	500	-200
Total Arrivals/Above Markets		13612	13335	277

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