

Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets due to higher arrivals.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-95.00	5065.00	5080.00	4940.00	4960.00	8764	117	14072	-524
July-14	-80.00	5200.00	5220.00	5080.00	5115.00	10534	2088	12282	-573
Aug-14	-55.00	5305.00	5305.00	5200.00	5240.00	79	-162	190	38

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-190.00	13670.00	13700.00	13390.00	13460.00	1662	-651	3921	-243
July-14	-210.00	14020.00	14060.00	13780.00	13810.00	2170	-56	6673	246
Aug-14	-370.00	14180.00	14180.00	14100.00	14100.00	4	4	3	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-June-14	5-June-14	5-June-14	2-June-14
Bikaner	1894	0	1894	1935
Deesa	517	0	517	387
Sri Ganganagar	2517	0	2517	2541
Jodhpur	1144	0	1144	1162

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-June-14	5-June-14	5-June-14	2-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6617	55	6672	6759
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 6 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1325
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1300

Guar Export Prices: As of 6 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		140	2365
Guargum/Split (Banaskantha)		138	2331
Guargum Powder	200 Mesh 5000 CPS	154	2602
	200 Mesh 3500 CPS	152	2568
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	6-Jun-14	5-Jun-14	
Rajasthan	Jodhpur (Loose)	4800	4825	-25
	Jodhpur(Delivery)	5000	4975	25
	Sri-Ganganagar(Loose)	4800	4900	-100
	Sri-Ganganagar (Delivery)	4950	5100	-150
	Nagaur (Loose)	4700	4650	50

	Alwar (loose)	4500	4600	-100
	Churu (Delivery)	4800	NR	-
	Bikaner (Loose)	4750	4850	-100
	Bikaner (Delivery)	4900	5000	-100
	Khajuwala Bikaner (Loose)	4800	4815	-15
	Khajuwala Bikaner (Delivery)	4992	5008	-16
	Nokha (Loose)	4750	4850	-100
	Nokha (Delivery)	4921	5025	-104
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4800	4900	-100
	Adampur (Delivery)	5000	5100	-100
	Sirsa (Loose)	5000	5000	Unch
	Bhiwani (Delivery)	5000	5050	-50
	Dhabwali (Loose)	4800	4800	Unch
	Dhabwali (Delivery)	5000	5000	Unch
	Siwani (Loose)	4875	4900	-25
	Ellanabad (Loose)	4800	4850	-50
Gujarat	Deesa (Loose)	4750	4705	45
	Patan (Loose)	4575	4540	35
	Rajkot (Loose)	4550	4625	-75
Madhya pradesh	Dabra (Loose)	4000	4100	-100
Guar Gum				
Rajasthan	Jodhpur	14000	14200	-200
	Alwar	13800	NR	-
Haryana	Sirsa	13300	13000	300
	Bhiwani	14000	14200	-200
	Dhabwali	13800	14000	-200
	Ellanabad	13600	14100	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		6-Jun-14	5-Jun-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	150	Unch
	Alwar	700	800	-100
	Churu	1000	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	500	500	Unch
	Nokha	300	300	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	4000	3000	1000

	Sirsa	1000	1000	Unch
	Bhiwani	800	900	-100
	Dhabwali	200	300	-100
	Siwani	1500	1500	Unch
	Ellanabad	1000	1000	Unch
Gujarat	Deesa	100	137	-37
	Patan (Loose)	113	125	-12
	Rajkot	3500	1450	2050
Madhya pradesh	Dabra	250	300	-50
Total Arrivals/Above Markets		17313	13612	3701

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