

## Domestic Fundamentals:

- Guar seed and gum prices declined on Saturday in key markets and arrival is lower by 17.31% from last day.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.

**Outlook:** Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-95.00	5065.00	5080.00	4940.00	4960.00	8764	117	14072	-524
July-14	-80.00	5200.00	5220.00	5080.00	5115.00	10534	2088	12282	-573
Aug-14	-55.00	5305.00	5305.00	5200.00	5240.00	79	-162	190	38

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-190.00	13670.00	13700.00	13390.00	13460.00	1662	-651	3921	-243
July-14	-210.00	14020.00	14060.00	13780.00	13810.00	2170	-56	6673	246
Aug-14	-370.00	14180.00	14180.00	14100.00	14100.00	4	4	3	0

**No changes**

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	6-June-14	6-June-14	6-June-14	2-June-14
Bikaner	1426	0	1426	1935
Deesa	577	170	747	387
Sri Ganganagar	1941	0	1941	2541
Jodhpur	1092	0	1092	1162

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	6-June-14	6-June-14	6-June-14	2-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6295	10	6305	6759
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

**Churi and Korma Prices: As of 7 June,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1325
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1300

**Guar Export Prices: As of 7 June,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		139	2352
Guargum/Split (Banaskantha)		138	2337
Guargum Powder	200 Mesh 5000 CPS	154	2608
	200 Mesh 3500 CPS	152	2575
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Jun-14	6-Jun-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4700	4800	-100
	Jodhpur(Delivery)	4900	5000	-100

	Sri-Ganganagar(Loose)	4850	4800	50
	Sri-Ganganagar (Delivery)	5000	4950	50
	Nagaur (Loose)	4700	4700	Unch
	Alwar (loose)	4500	4500	Unch
	Churu (Delivery)	4800	4800	Unch
	Bikaner (Loose)	4750	4750	Unch
	Bikaner (Delivery)	4900	4900	Unch
	Khajuwala Bikaner (Loose)	4670	4800	-130
	Khajuwala Bikaner(Delivery)	4857	4992	-135
	Nokha(Loose)	4750	4750	Unch
	Nokha (Delivery)	4921	4921	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4750	4800	-50
	Adampur (Delivery)	4900	5000	-100
	Sirsa (Loose)	4800	5000	-200
	Bhiwani (Delivery)	4850	5000	-150
	Dhabwali (Loose)	4700	4800	-100
	Dhabwali (Delivery)	4900	5000	-100
	Siwani (Loose)	4800	4875	-75
	Ellanabad (Loose)	4800	4800	Unch
Gujarat	Deesa (Loose)	4500	4750	-250
	Patan (Loose)	4480	4575	-95
	Rajkot (Loose)	4535	4550	-15
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	13900	14000	-100
	Alwar	13700	13800	-100
Haryana	Sirsa	13100	13300	-200
	Bhiwani	13750	14000	-250
	Dhabwali	13500	13800	-300
	Ellanabad	13500	13600	-100

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		7-Jun-14	6-Jun-14	Change
Rajasthan	Jodhpur	100	200	-100
	Sri-Ganganagar	500	1000	-500
	Nagaur	100	150	-50
	Alwar	500	700	-200
	Churu	800	1000	-200
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	400	500	-100

	Nokha	200	300	-100
	Hanumangarh	NA	NA	-
Haryana	Adampur	3000	4000	-1000
	Sirsa	1500	1000	500
	Bhiwani	1200	800	400
	Dhabwali	200	200	Unch
	Siwani	1000	1500	-500
	Ellanabad	800	1000	-200
Gujarat	Deesa	22	100	-78
	Patan (Loose)	244	113	131
	Rajkot	2250	3500	-1250
Madhya pradesh	Dabra	500	250	250
Total Arrivals/Above Markets		14316	17313	-2997

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