

Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets due to higher arrivals.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	45.00	4880.00	5060.00	4875.00	5025.00B	9788	1141	9077	-5519
July-14	55.00	5050.00	5220.00	5025.00	5180.00B	19335	10889	14333	1478
Aug-14	80.00	5170.00	5330.00	5135.00	5310.00A	863	622	828	676

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	230.00	13460.00	13740.00	13230.00	13720.00B	2976	663	3276	-888
July-14	280.00	13790.00	14200.00	13600.00	14130.00B	4952	2726	8135	1708
Aug-14	220.00	14030.00	14420.00	13950.00	14390.00	79	79	93	90

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-June-14	7-June-14	7-June-14	2-June-14
Bikaner	1426	0	1426	1935
Deesa	747	0	747	387
Sri Ganganagar	1941	0	1941	2541
Jodhpur	1092	0	1092	1162

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-June-14	7-June-14	7-June-14	2-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6295	40	6335	6759
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 9 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1350
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1300

Guar Export Prices: As of 9 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		135	2286
Guargum/Split (Banaskantha)		136	2303
Guargum Powder	200 Mesh 5000 CPS	154	2608
	200 Mesh 3500 CPS	152	2574
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9-Jun-14	7-Jun-14	
Rajasthan	Jodhpur (Loose)	4700	4700	Unch
	Jodhpur(Delivery)	4900	4900	Unch
	Sri-Ganganagar(Loose)	4800	4850	-50
	Sri-Ganganagar (Delivery)	4950	5000	-50

	Nagaur (Loose)	4600	4700	-100
	Alwar (loose)	4465	4500	-35
	Churu (Delivery)	4700	4800	-100
	Bikaner (Loose)	4700	4750	-50
	Bikaner (Delivery)	4900	4900	Unch
	Khajuwala Bikaner (Loose)	4620	4670	-50
	Khajuwala Bikaner (Delivery)	4805	4857	-52
	Nokha (Loose)	4625	4750	-125
	Nokha (Delivery)	4792	4921	-130
	Hanumangarh (Loose)	4600	NA	-
	Hanumangarh (Delivery)	4825	NA	-
Haryana	Adampur (Loose)	4700	4750	-50
	Adampur (Delivery)	4850	4900	-50
	Sirsa (Loose)	5000	4800	200
	Bhiwani (Delivery)	4850	4850	Unch
	Dhabwali (Loose)	4650	4700	-50
	Dhabwali (Delivery)	4800	4900	-100
	Siwani (Loose)	4800	4800	Unch
	Ellanabad (Loose)	4710	4800	-90
Gujarat	Deesa (Loose)	4500	4500	Unch
	Patan (Loose)	4225	4480	-255
	Rajkot (Loose)	Closed	4535	-
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	13500	13900	-400
	Alwar	13400	13700	-300
Haryana	Sirsa	13000	13100	-100
	Bhiwani	13650	13750	-100
	Dhabwali	13600	13500	100
	Ellanabad	13600	13500	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9-Jun-14	7-Jun-14	Change
Rajasthan	Jodhpur	200	100	100
	Sri-Ganganagar	800	500	300
	Nagaur	200	100	100
	Alwar	800	500	300
	Churu	1000	800	200
	Bikaner	500	1000	-500
	Khajuwala Bikaner	400	400	Unch
	Nokha	500	200	300
	Hanumangarh	1000	NA	-

Haryana	Adampur	3500	3000	500
	Sirsa	1500	1500	Unch
	Bhiwani	600	1200	-600
	Dhabwali	100	200	-100
	Siwani	1000	1000	Unch
	Ellanabad	700	800	-100
Gujarat	Deesa	155	22	133
	Patan (Loose)	197	244	-47
	Rajkot	Closed	2250	-
Madhya pradesh	Dabra	300	500	-200
Total Arrivals/Above Markets		13452	14316	-864

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