

Domestic Fundamentals:

- Guar seed and gum prices improved today in key markets despite of higher arrivals compared to prior day. Govt. official announce lower monsoon prediction for this current year which led the prices up.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.
- As per expectation of Agriwatch, if monsoon remained normal in the coming months then prices will fall upto Rs. 3500-4000 per quintal. However, if monsoon fall short below normal then prices of guar seed would go upto Rs. 6000 to 6500 per quintal.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	10.00	5085.00	5145.00	4850.00	5010.00	11717	2953	6007	-8065
July-14	60.00	5220.00	5305.00	5210.00	5215.00	23965	13431	16984	4702
Aug-14	75.00	5355.00	5425.00	5340.00	5345.00	1198	1119	1505	1315

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	130.00	13880.00	13950.00	13620.00	13680.00	3682	2020	2457	-1464
July-14	200.00	14200.00	14400.00	14130.00	14200.00	7403	5233	9414	2741
Aug-14	180.00	14470.00	14650.00	14400.00	14510.00	176	172	203	200

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-June-14	9-June-14	9-June-14	9-June-14
Bikaner	1426	0	1426	1426
Deesa	747	0	747	747
Sri Ganganagar	1941	0	1941	1941
Jodhpur	1111	0	1111	1111

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-June-14	9-June-14	9-June-14	9-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6184	40	6224	6184
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 10 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1350
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1300

Guar Export Prices: As of 10 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		140	2362
Guargum/Split (Banaskantha)		136	2295
Guargum Powder	200 Mesh 5000 CPS	154	2599
	200 Mesh 3500 CPS	152	2565
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Jun-14	9-Jun-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4900	4700	200
	Jodhpur(Delivery)	5100	4900	200
	Sri-Ganganagar(Loose)	4825	4800	25
	Sri-Ganganagar (Delivery)	5000	4950	50
	Nagaur (Loose)	4750	4600	150

	Alwar (loose)	4650	4465	185
	Churu (Delivery)	4900	4700	200
	Bikaner (Loose)	4900	4700	200
	Bikaner (Delivery)	5000	4900	100
	Khajuwala Bikaner (Loose)	4850	4620	230
	Khajuwala Bikaner (Delivery)	5044	4805	239
	Nokha (Loose)	4850	4625	225
	Nokha (Delivery)	5025	4792	233
	Hanumangarh (Loose)	4800	4600	200
	Hanumangarh (Delivery)	5000	4825	175
Haryana	Adampur (Loose)	4900	4700	200
	Adampur (Delivery)	5000	4850	150
	Sirsa (Loose)	4950	5000	-50
	Bhiwani (Delivery)	5000	4850	150
	Dhabwali (Loose)	4800	4650	150
	Dhabwali (Delivery)	5000	4800	200
	Siwani (Loose)	4950	4800	150
	Ellanabad (Loose)	4900	4710	190
Gujarat	Deesa (Loose)	4580	4500	80
	Patan (Loose)	4575	4225	350
	Rajkot (Loose)	4625	Closed	-
Madhya pradesh	Dabra (Loose)	4200	4000	200
Guar Gum				
Rajasthan	Jodhpur	14000	13500	500
	Alwar	14000	13400	600
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	14150	13650	500
	Dhabwali	14000	13600	400
	Ellanabad	13900	13600	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		10-Jun-14	9-Jun-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	700	800	-100
	Nagaur	50	200	-150
	Alwar	1000	800	200
	Churu	1000	1000	Unch
	Bikaner	2000	500	1500
	Khajuwala Bikaner	500	400	100
	Nokha	500	500	Unch
	Hanumangarh	800	1000	-200
Haryana	Adampur	4000	3500	500

	Sirsa	1000	1500	-500
	Bhiwani	1200	600	600
	Dhabwali	200	100	100
	Siwani	2000	1000	1000
	Ellanabad	700	700	Unch
Gujarat	Deesa	220	155	65
	Patan (Loose)	195	197	-2
	Rajkot	NA	Closed	-
Madhya pradesh	Dabra	200	301	-101
Total Arrivals/Above Markets		16415	13453	2962

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