

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets could not find adequate cues to decide the prices either side.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-30.00	5040.00	5075.00	4980.00	4995.00	5550	-6167	3080	-2927
July-14	-20.00	5220.00	5265.00	5170.00	5200.00	17024	-6941	19577	2593
Aug-14	-25.00	5350.00	5390.00	5300.00	5325.00B	1526	328	1930	425

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	80.00	13730.00	13930.00	13660.00	13800.00B	3112	-570	906	-1551
July-14	10.00	14220.00	14320.00	14120.00	14210.00B	5363	-2040	9240	-174
Aug-14	30.00	14520.00	14600.00	14410.00	14490.00B	356	180	449	246

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-June-14	10-June-14	10-June-14	9-June-14
Bikaner	1276	0	1276	1426
Deesa	777	0	777	747
Sri Ganganagar	1941	0	1941	1941
Jodhpur	1111	0	1111	1111

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-June-14	10-June-14	10-June-14	9-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	5988	65	6053	6184
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 11 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1375
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1350

Guar Export Prices: As of 11 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2377
Guargum/Split (Banaskantha)		140	2360
Guargum Powder	200 Mesh 5000 CPS	156	2630
	200 Mesh 3500 CPS	154	2596
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-Jun-14	10-Jun-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4800	4900	-100
	Jodhpur(Delivery)	5000	5100	-100
	Sri-Ganganagar(Loose)	4900	4825	75
	Sri-Ganganagar (Delivery)	5100	5000	100
	Nagaur (Loose)	4750	4750	Unch

	Alwar (loose)	4600	4650	-50
	Churu (Delivery)	5000	4900	100
	Bikaner (Loose)	4950	4900	50
	Bikaner (Delivery)	5200	5000	200
	Khajuwala Bikaner (Loose)	4815	4850	-35
	Khajuwala Bikaner (Delivery)	5008	5044	-36
	Nokha (Loose)	4850	4850	Unch
	Nokha (Delivery)	5025	5025	Unch
	Hanumangarh (Loose)	4900	4800	100
	Hanumangarh (Delivery)	5100	5000	100
Haryana	Adampur (Loose)	4800	4900	-100
	Adampur (Delivery)	5000	5000	Unch
	Sirsa (Loose)	5050	4950	100
	Bhiwani (Delivery)	4970	5000	-30
	Dhabwali (Loose)	4850	4800	50
	Dhabwali (Delivery)	5000	5000	Unch
	Siwani (Loose)	4950	4950	Unch
	Ellanabad (Loose)	4900	4900	Unch
Gujarat	Deesa (Loose)	4505	4580	-75
	Patan (Loose)	4630	4575	55
	Rajkot (Loose)	4575	4625	-50
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
Guar Gum				
Rajasthan	Jodhpur	14100	14000	100
	Alwar	14200	14000	200
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	14300	14150	150
	Dhabwali	14150	14000	150
	Ellanabad	14200	13900	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		11-Jun-14	10-Jun-14	Change
Rajasthan	Jodhpur	300	150	150
	Sri-Ganganagar	1000	700	300
	Nagaur	50	50	Unch
	Alwar	500	1000	-500
	Churu	700	1000	-300
	Bikaner	700	2000	-1300
	Khajuwala Bikaner	400	500	-100
	Nokha	200	500	-300
	Hanumangarh	1000	800	200
Haryana	Adampur	4000	4000	Unch

	Sirsa	1000	1000	Unch
	Bhiwani	1300	1200	100
	Dhabwali	200	200	Unch
	Siwani	2000	2000	Unch
	Ellanabad	600	700	-100
Gujarat	Deesa	124	220	-96
	Patan (Loose)	132	195	-63
	Rajkot	5000	NA	-
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		19406	16416	2990

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