

Domestic Fundamentals:

- Guar seed and gum prices improved today over delay in monsoon in Rajasthan guar growing regions.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	200.00	5020.00	5220.00	5020.00	5220.00	1068	-4482	1816	-1264
July-14	150.00	5220.00	5375.00	5190.00	5350.00	25855	8831	21361	1784
Aug-14	145.00	5360.00	5510.00	5335.00	5475.00	4403	2877	3637	1707

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	390.00	13950.00	14350.00	13910.00	14250.00	356	-2756	334	-572
July-14	340.00	14350.00	14630.00	14230.00	14540.00	6074	711	9573	333
Aug-14	300.00	14560.00	14890.00	14550.00	14810.00	377	21	654	205

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-June-14	11-June-14	11-June-14	9-June-14
Bikaner	1236	0	1236	1426
Deesa	777	40	817	747
Sri Ganganagar	1941	0	1941	1941
Jodhpur	1111	0	1111	1111

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-June-14	11-June-14	11-June-14	9-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	5951	45	5996	6184
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 12 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1375
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1350

Guar Export Prices: As of 12 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		142	2394
Guargum/Split (Banaskantha)		140	2360
Guargum Powder	200 Mesh 5000 CPS	156	2630
	200 Mesh 3500 CPS	154	2596
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-Jun-14	11-Jun-14	
Rajasthan	Jodhpur (Loose)	4900	4800	100
	Jodhpur(Delivery)	5200	5000	200
	Sri-Ganganagar(Loose)	4900	4900	Unch
	Sri-Ganganagar (Delivery)	5100	5100	Unch

	Nagaur (Loose)	4800	4750	50
	Alwar (loose)	4750	4600	150
	Churu (Delivery)	NR	5000	-
	Bikaner (Loose)	5070	4950	120
	Bikaner (Delivery)	5200	5200	Unch
	Khajuwala Bikaner (Loose)	4900	4815	85
	Khajuwala Bikaner (Delivery)	5096	5008	88
	Nokha (Loose)	4950	4850	100
	Nokha (Delivery)	5128	5025	103
	Hanumangarh (Loose)	5150	4900	250
	Hanumangarh (Delivery)	5350	5100	250
Haryana	Adampur (Loose)	4900	4800	100
	Adampur (Delivery)	5000	5000	Unch
	Sirsa (Loose)	4900	5050	-150
	Bhiwani (Delivery)	5120	4970	150
	Dhabwali (Loose)	4600	4850	-250
	Dhabwali (Delivery)	4900	5000	-100
	Siwani (Loose)	5100	4950	150
	Ellanabad (Loose)	5050	4900	150
Gujarat	Deesa (Loose)	4675	4505	170
	Patan (Loose)	4625	4630	-5
	Rajkot (Loose)	4700	4575	125
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
Guar Gum				
Rajasthan	Jodhpur	14200	14100	100
	Alwar	NR	14200	-
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	14650	14300	350
	Dhabwali	13900	14150	-250
	Ellanabad	14300	14200	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		12-Jun-14	11-Jun-14	Change
Rajasthan	Jodhpur	200	300	-100
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	300	50	250
	Alwar	1000	500	500
	Churu	NR	700	-
	Bikaner	1000	700	300

	Khajuwala Bikaner	500	400	100
	Nokha	500	200	300
	Hanumangarh	500	1000	-500
Haryana	Adampur	3000	4000	-1000
	Sirsa	1000	1000	Unch
	Bhiwani	1200	1300	-100
	Dhabwali	350	200	150
	Siwani	1000	2000	-1000
	Ellanabad	600	600	Unch
Gujarat	Deesa	86	124	-38
	Patan (Loose)	157	132	25
	Rajkot	NA	5000	-
Madhya pradesh	Dabra	200	200	Unch
Total Arrival		12593	19406	-6813

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