

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets could not find adequate cues to decide the prices either side.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.

Outlook: Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-35	5150	5230	5150	5185	600	-468	821	-995
July-14	-50	5310	5335	5255	5290	14408	-11447	21143	-218
Aug-14	-55	5445	5470	5380	5415	2228	-2175	3541	-96

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-130	14240	14240	14050	14120	61	-295	188	-146
July-14	-130	14480	14480	14300	14380	3495	-2579	9380	-193
Aug-14	-150	14720	14720	14560	14630	197	-180	703	49

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-June-14	12-June-14	12-June-14	9-June-14
Bikaner	1146	0	1146	1426
Deesa	777	90	867	747
Sri Ganganagar	1941	0	1941	1941
Jodhpur	1011	0	1011	1111

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-June-14	12-June-14	12-June-14	9-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	5882	70	5952	6184
Nokha	446	0	446	446
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 13 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1325

Guar Export Prices: As of 13 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		142	2388
Guargum/Split (Banaskantha)		140	2354
Guargum Powder	200 Mesh 5000 CPS	155	2606
	200 Mesh 3500 CPS	143	2573
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-Jun-14	12-Jun-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4900	4900	Unch
	Jodhpur(Delivery)	5200	5200	Unch
	Sri-Ganganagar(Loose)	5000	4900	100
	Sri-Ganganagar (Delivery)	5200	5100	100
	Nagaur (Loose)	4750	4800	-50

	Alwar (loose)	4750	4750	Unch
	Churu (Delivery)	5000	NR	-
	Bikaner (Loose)	5000	5070	-70
	Bikaner (Delivery)	5150	5200	-50
	Khajuwala Bikaner (Loose)	5000	4900	100
	Khajuwala Bikaner(Delivery)	5200	5096	104
	Nokha(Loose)	4950	4950	Unch
	Nokha (Delivery)	5128	5128	Unch
	Hanumangarh (Loose)	5200	5150	50
	Hanumangarh (Delivery)	5400	5350	50
Haryana	Adampur (Loose)	5050	4900	150
	Adampur (Delivery)	5200	5000	200
	Sirsa (Loose)	5000	4900	100
	Bhiwani (Delivery)	5100	5120	-20
	Dhabwali (Loose)	4900	4600	300
	Dhabwali (Delivery)	5100	4900	200
	Siwani (Loose)	5000	5100	-100
	Ellanabad (Loose)	5200	5050	150
Gujarat	Deesa (Loose)	4750	4675	75
	Patan (Loose)	4715	4625	90
	Rajkot (Loose)	4675	4700	-25
Madhya pradesh	Dabra (Loose)	4000	4200	-200
Guar Gum				
Rajasthan	Jodhpur	14200	14200	Unch
	Alwar	14200	NR	-
Haryana	Sirsa	13200	13000	200
	Bhiwani	14700	14650	50
	Dhabwali	14300	13900	400
	Ellanabad	14400	14300	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		13-Jun-14	12-Jun-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	2000	1000	1000
	Nagaur	150	300	-150
	Alwar	1000	1000	Unch
	Churu	700	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	400	500	-100
	Nokha	500	500	Unch
	Hanumangarh	800	500	300
Haryana	Adampur	3000	3000	Unch

	Sirsa	1200	1000	200
	Bhiwani	1000	1200	-200
	Dhabwali	200	350	-150
	Siwani	1000	1000	Unch
	Ellanabad	500	600	-100
Gujarat	Deesa	70	86	-16
	Patan (Loose)	185	157	28
	Rajkot	2500	NA	-
Madhya pradesh	Dabra	250	200	50
Total Arrivals/Above Markets		16605	12593	4012

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