

## Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets despite of lower arrivals.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.

**Outlook:** Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

## NCDEX Guar Seed Future Quotes:

Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
June-14									
July-14									
Aug-14									

## NCDEX Guar Gum Future Quotes:

Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
June-14									
July-14									
Aug-14									

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-June-14	13-June-14	13-June-14	9-June-14
Bikaner	1146	0	1146	1426
Deesa	866	110	976	747
Sri Ganganagar	1891	0	1891	1941
Jodhpur	1011	0	1011	1111

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	13-June-14	13-June-14	13-June-14	9-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	5821	94	5915	6184
Nokha	396	0	396	446
Sri Ganganagar	110	0	110	110

## Churi and Korma Prices: As of 14 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1325

## Guar Export Prices: As of 14 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2363
Guargum/Split (Banaskantha)		140	2346
Guargum Powder	200 Mesh 5000 CPS	155	2597
	200 Mesh 3500 CPS	153	2564
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		14-Jun-14	13-Jun-14	
Rajasthan	Jodhpur (Loose)	4800	4900	-100
	Jodhpur(Delivery)	5100	5200	-100
	Sri-Ganganagar(Loose)	4950	5000	-50
	Sri-Ganganagar (Delivery)	5150	5200	-50
	Nagaur (Loose)	4700	4750	-50
	Alwar (loose)	-	4750	-
	Churu (Delivery)	-	5000	-

	Bikaner (Loose)	4950	5000	-50
	Bikaner (Delivery)	5100	5150	-50
	Khajuwala Bikaner (Loose)	4900	5000	-100
	Khajuwala Bikaner(Delivery)	5096	5200	-104
	Nokha(Loose)	4950	4950	Unch
	Nokha (Delivery)	5128	5128	Unch
	Hanumangarh (Loose)	5100	5200	-100
	Hanumangarh (Delivery)	5300	5400	-100
Haryana	Adampur (Loose)	4900	5050	-150
	Adampur (Delivery)	5100	5200	-100
	Sirsa (Loose)	-	5000	-
	Bhiwani (Delivery)	5000	5100	-100
	Dhabwali (Loose)	4850	4900	-50
	Dhabwali (Delivery)	5100	5100	Unch
	Siwani (Loose)	5000	5000	Unch
	Ellanabad (Loose)	4950	5200	-250
Gujarat	Deesa (Loose)	4640	4750	-110
	Patan (Loose)	4635	4715	-80
	Rajkot (Loose)	4625	4675	-50
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	14100	14200	-100
	Alwar	-	14200	-
Haryana	Sirsa	-	13200	-
	Bhiwani	14000	14700	-700
	Dhabwali	14150	14300	-150
	Ellanabad	14200	14400	-200

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		14-Jun-14	13-Jun-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	1000	2000	-1000
	Nagaur	200	150	50
	Alwar	-	1000	-
	Churu	-	700	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	500	400	100
	Nokha	300	500	-200
	Hanumangarh	600	800	-200
Haryana	Adampur	3000	3000	Unch
	Sirsa	-	1200	-
	Bhiwani	2500	1000	1500
	Dhabwali	250	200	50
	Siwani	2500	1000	1500
	Ellanabad	800	500	300

Gujarat	Deesa	281	70	211
	Patan (Loose)	154	185	-31
	Rajkot	-	2500	-
Madhya pradesh	Dabra	250	250	Unch
Total Arrivals/Above Markets		13535	16605	-3070

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