

**Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Monday as markets couldn't find adequate cues to decide the prices either side.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- With strong rupee trend from last couple of months, guar seed product exports also affected as reported.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.
- Guar price direction also depends on Cotton sowing which is still going on in Rajasthan. If cotton sowing lowered down this year compared to last year than guar sowing is likely to increase for the coming marketing year.
- Recent showers in Rajasthan region become the major influencing factor which led the prices down of guar from last couple of weeks. Notably, water levels in major dams in Rajasthan are not sufficient enough and if El Nino come into affect then prices of guar seed will move up in the coming months as expected.

**Outlook:** Market Is presently getting some downward correction after having recent rallies in the prices thanks to lower monsoon rainfall expectations. However, one should wait for correct direction of the prices which is totally influenced by upcoming monsoon showers.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-35	5200	5210	5130	5150	269	-331	204	-617
July-14	-30	5290	5320	5220	5260	10929	-3479	22044	901
Aug-14	-35	5395	5415	5280	5380	2326	98	4210	669

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-200	14100	14100	13920	13920	78	17	149	-39
July-14	-60	14350	14430	14160	14320	3436	-59	9501	121
Aug-14	-100	14570	14650	14420	14530	319	122	817	114

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	14-June-14	14-June-14	14-June-14	9-June-14
Bikaner	1146	0	1146	1426
Deesa	926	200	1126	747
Sri Ganganagar	1891	0	1891	1941
Jodhpur	1011	0	1011	1111

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	14-June-14	14-June-14	14-June-14	9-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	5825	144	5969	6184
Nokha	396	0	396	446
Sri Ganganagar	110	0	110	110

**Churi and Korma Prices: As of 16 June,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1300

**Guar Export Prices: As of 16 June,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		140	2333
Guargum/Split (Banaskantha)		142	2367
Guargum Powder	200 Mesh 5000 CPS	158	2633
	200 Mesh 3500 CPS	156	2600
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>16-Jun-14</b>	<b>14-Jun-14</b>	
Rajasthan	Jodhpur (Loose)	4800	4800	Unch
	Jodhpur(Delivery)	5000	5100	-100
	Sri-Ganganagar(Loose)	4950	4950	Unch
	Sri-Ganganagar (Delivery)	5150	5150	Unch

	Nagaur (Loose)	4950	4700	250
	Alwar (loose)	4600	NR	-
	Churu (Delivery)	4900	NR	-
	Bikaner (Loose)	4950	4950	Unch
	Bikaner (Delivery)	5100	5100	Unch
	Khajuwala Bikaner (Loose)	4900	4900	Unch
	Khajuwala Bikaner (Delivery)	5096	5096	Unch
	Nokha (Loose)	5000	4950	50
	Nokha (Delivery)	5180	5128	52
	Hanumangarh (Loose)	4800	5100	-300
	Hanumangarh (Delivery)	5000	5300	-300
Haryana	Adampur (Loose)	4900	4900	Unch
	Adampur (Delivery)	5100	5100	Unch
	Sirsa (Loose)	5000	NR	-
	Bhiwani (Delivery)	4950	5000	-50
	Dhabwali (Loose)	4900	4850	50
	Dhabwali (Delivery)	5150	5100	50
	Siwani (Loose)	5000	5000	Unch
	Ellanabad (Loose)	4900	4950	-50
Gujarat	Deesa (Loose)	4640	4640	Unch
	Patan (Loose)	4600	4635	-35
	Rajkot (Loose)	4575	4625	-50
Madhya pradesh	Dabra (Loose)	4100	4000	100
Guar Gum				
Rajasthan	Jodhpur	14000	14100	-100
	Alwar	14000	NR	-
Haryana	Sirsa	13500	NR	-
	Bhiwani	14000	14000	Unch
	Dhabwali	14150	14150	Unch
	Ellanabad	14000	14200	-200

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
Centre		16-Jun-14	14-Jun-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	250	200	50
	Alwar	1200	NR	-
	Churu	500	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	400	500	-100
	Nokha	400	300	100
	Hanumangarh	1000	600	400

Haryana	Adampur	3000	3000	Unch
	Sirsa	1500	NR	-
	Bhiwani	800	2500	-1700
	Dhabwali	200	250	-50
	Siwani	1500	2500	-1000
	Ellanabad	700	800	-100
Gujarat	Deesa	191	281	-90
	Patan (Loose)	252	154	98
	Rajkot	2500	NR	-
Madhya pradesh	Dabra	300	250	50
Total Arrivals/Above Markets		16843	13535	3308

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