

## Domestic Fundamentals:

- Guar seed and gum prices declined today in main markets despite of decrease in arrivals.
- Despite of lower monsoon news, prices of guar seed continuously moving downwards as punters are trying to brought the market down to regain the stock.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.

**Outlook:** Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

## NCDEX Guar Seed Future Quotes:

| Contract | +/--\$ | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| June-14  | -90    | 5100 | 5205 | 5035 | 5100  | 41     | -228   | 137   | -67    |
| July-14  | -115   | 5285 | 5295 | 5125 | 5150  | 16545  | 5616   | 21176 | -868   |
| Aug-14   | -120   | 5405 | 5405 | 5245 | 5265  | 2442   | 116    | 4135  | -75    |

## NCDEX Guar Gum Future Quotes:

| Contract | +/--\$ | Open  | High  | Low   | Close | Volume | Change | OI   | Change |
|----------|--------|-------|-------|-------|-------|--------|--------|------|--------|
| June-14  | -280   | 14000 | 14000 | 13720 | 13720 | 38     | -40    | 148  | -1     |
| July-14  | -270   | 14280 | 14350 | 13950 | 14040 | 4448   | 1012   | 9439 | -62    |
| Aug-14   | -270   | 14580 | 14580 | 14200 | 14290 | 414    | 95     | 896  | 79     |

**Guar Seed Stock Position & Fed:**

| Stocks         | Demat      | In-Process | Total      | FED        |
|----------------|------------|------------|------------|------------|
|                | 16-June-14 | 16-June-14 | 16-June-14 | 16-June-14 |
| Bikaner        | 1146       | 0          | 1146       | 1146       |
| Deesa          | 1126       | 150        | 1276       | 1126       |
| Sri Ganganagar | 1891       | 0          | 1891       | 1891       |
| Jodhpur        | 1011       | 0          | 1011       | 1011       |

**Guar Gum Stock Position & Fed:**

| Stocks         | Demat      | In-Process | Total      | FED        |
|----------------|------------|------------|------------|------------|
|                | 16-June-14 | 16-June-14 | 16-June-14 | 16-June-14 |
| Deesa          | -          | -          | -          | -          |
| Bikaner        | 30         | 0          | 30         | 30         |
| Jodhpur        | 5895       | 433        | 6328       | 5895       |
| Nokha          | 396        | 0          | 396        | 396        |
| Sri Ganganagar | 110        | 0          | 110        | 110        |

**Churi and Korma Prices: As of 17 June,2014**

| Commodity | Center         | Rs/75kg |
|-----------|----------------|---------|
| Churi     | Jodhpur        | 925     |
| Korma     | Jodhpur        | 1350    |
| Churi     | Sri Ganganagar | 900     |
| Korma     | Sri Ganganagar | 1300    |

**Guar Export Prices: As of 17 June,2014**

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur)     |                   | 141           | 2336          |
| Guargum/Split (Banaskantha) |                   | 142           | 2353          |
| Guargum Powder              | 200 Mesh 5000 CPS | 158           | 2618          |
|                             | 200 Mesh 3500 CPS | 156           | 2584          |
| Guargum Meal                | Meal 40%          | 14            | 280           |
|                             | Meal 50%          | 18            | 360           |

**Guar Seed Prices at Key Spot Markets:**

| Commodity | Centre                    | Prices (Rs/Qtl)  |                  | Change |
|-----------|---------------------------|------------------|------------------|--------|
|           | <b>Guar Seeds</b>         | <b>17-Jun-14</b> | <b>16-Jun-14</b> |        |
| Rajasthan | Jodhpur (Loose)           | 4700             | 4800             | -100   |
|           | Jodhpur(Delivery)         | 4900             | 5000             | -100   |
|           | Sri-Ganganagar(Loose)     | 4900             | 4950             | -50    |
|           | Sri-Ganganagar (Delivery) | 5100             | 5150             | -50    |
|           | Nagaur (Loose)            | 4700             | 4950             | -250   |

|                |                             |       |       |      |
|----------------|-----------------------------|-------|-------|------|
|                | Alwar (loose)               | 4600  | 4600  | Unch |
|                | Churu (Delivery)            | 4900  | 4900  | Unch |
|                | Bikaner (Loose)             | 4925  | 4950  | -25  |
|                | Bikaner (Delivery)          | 5100  | 5100  | Unch |
|                | Khajuwala Bikaner (Loose)   | 4800  | 4900  | -100 |
|                | Khajuwala Bikaner(Delivery) | 4992  | 5096  | -104 |
|                | Nokha(Loose)                | 4750  | 5000  | -250 |
|                | Nokha (Delivery)            | 4921  | 5180  | -259 |
|                | Hanumangarh (Loose)         | 4700  | 4800  | -100 |
|                | Hanumangarh (Delivery)      | 4900  | 5000  | -100 |
| Haryana        | Adampur (Loose)             | 4890  | 4900  | -10  |
|                | Adampur (Delivery)          | 5050  | 5100  | -50  |
|                | Sirsa (Loose)               | 4800  | 5000  | -200 |
|                | Bhiwani (Delivery)          | 4970  | 4950  | 20   |
|                | Dhabwali (Loose)            | 4900  | 4900  | Unch |
|                | Dhabwali (Delivery)         | 5200  | 5150  | 50   |
|                | Siwani (Loose)              | 4900  | 5000  | -100 |
|                | Ellanabad (Loose)           | 4900  | 4900  | Unch |
| Gujarat        | Deesa (Loose)               | 4625  | 4640  | -15  |
|                | Patan (Loose)               | 4605  | 4600  | 5    |
|                | Rajkot (Loose)              | 4575  | 4575  | Unch |
| Madhya pradesh | Dabra (Loose)               | 4100  | 4100  | Unch |
| Guar Gum       |                             |       |       |      |
| Rajasthan      | Jodhpur                     | 14100 | 14000 | 100  |
|                | Alwar                       | 14000 | 14000 | Unch |
| Haryana        | Sirsa                       | 13100 | 13500 | -400 |
|                | Bhiwani                     | 14000 | 14000 | Unch |
|                | Dhabwali                    | 14100 | 14150 | -50  |
|                | Ellanabad                   | 14000 | 14000 | Unch |

**Guar Seed Arrivals in Key Centers**

| Arrivals (Quintals) |                   |           |           |        |
|---------------------|-------------------|-----------|-----------|--------|
| Centre              |                   | 17-Jun-14 | 16-Jun-14 | Change |
| Rajasthan           | Jodhpur           | 200       | 150       | 50     |
|                     | Sri-Ganganagar    | 1000      | 1000      | Unch   |
|                     | Nagaur            | 500       | 250       | 250    |
|                     | Alwar             | 1000      | 1200      | -200   |
|                     | Churu             | 500       | 500       | Unch   |
|                     | Bikaner           | 500       | 1000      | -500   |
|                     | Khajuwala Bikaner | 400       | 400       | Unch   |
|                     | Nokha             | 300       | 400       | -100   |
|                     | Hanumangarh       | 1000      | 1000      | Unch   |
| Haryana             | Adampur           | 2500      | 3000      | -500   |

|                              |               |       |       |       |
|------------------------------|---------------|-------|-------|-------|
|                              | Sirsa         | 2500  | 1500  | 1000  |
|                              | Bhiwani       | 1200  | 800   | 400   |
|                              | Dhabwali      | 400   | 200   | 200   |
|                              | Siwani        | 1500  | 1500  | Unch  |
|                              | Ellanabad     | 600   | 700   | -100  |
| Gujarat                      | Deesa         | 230   | 191   | 39    |
|                              | Patan (Loose) | 163   | 252   | -89   |
|                              | Rajkot        | NA    | 2500  | -     |
| Madhya pradesh               | Dabra         | 200   | 300   | -100  |
| Total Arrivals/Above Markets |               | 14693 | 16843 | -2150 |

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