

Domestic Fundamentals:

- Guar seed and gum prices improved today in key markets due to good demand from lower levels.
- Despite of lower monsoon news, prices of guar seed continuously moving downwards as punters are trying to brought the market down to regain the stock.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.

Outlook: Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	10.00	5100.00	5150.00	5010.00	5135.00	74	33	64	-73
July-14	100.00	5150.00	5260.00	5150.00	5245.00	11508	-5037	20997	-179
Aug-14	100.00	5280.00	5375.00	5270.00	5360.00	2650	208	4427	292

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	90.00	13760.00	14000.00	13760.00	14000.00	40	2	143	-5
July-14	280.00	14080.00	14300.00	14040.00	14280.00	3764	-684	9913	474
Aug-14	300.00	14320.00	14560.00	14280.00	14550.00	759	345	1244	348

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-June-14	17-June-14	17-June-14	16-June-14
Bikaner	1146	0	1146	1146
Deesa	1276	70	1346	1126
Sri Ganganagar	1891	0	1891	1891
Jodhpur	1011	0	1011	1011

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-June-14	17-June-14	17-June-14	16-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6109	319	6428	5895
Nokha	396	0	396	396
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 18 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	930
Korma	Jodhpur	1400
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As of 18 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		140	2329
Guargum/Split (Banaskantha)		140	2329
Guargum Powder	200 Mesh 5000 CPS	156	2595
	200 Mesh 3500 CPS	154	2562
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	18-Jun-14	17-Jun-14	
Rajasthan	Jodhpur (Loose)	4800	4700	100
	Jodhpur(Delivery)	5000	4900	100
	Sri-Ganganagar(Loose)	4900	4900	Unch
	Sri-Ganganagar (Delivery)	5100	5100	Unch

	Nagaur (Loose)	4600	4700	-100
	Alwar (loose)	4600	4600	Unch
	Churu (Delivery)	5000	4900	100
	Bikaner (Loose)	4950	4925	25
	Bikaner (Delivery)	5100	5100	Unch
	Khajuwala Bikaner (Loose)	4870	4800	70
	Khajuwala Bikaner(Delivery)	5065	4992	73
	Nokha(Loose)	4800	4750	50
	Nokha (Delivery)	4973	4921	52
	Hanumangarh (Loose)	4700	4700	Unch
	Hanumangarh (Delivery)	4900	4900	Unch
Haryana	Adampur (Loose)	4900	4890	10
	Adampur (Delivery)	5100	5050	50
	Sirsa (Loose)	4800	4800	Unch
	Bhiwani (Delivery)	4700	4970	-270
	Dhabwali (Loose)	4900	4900	Unch
	Dhabwali (Delivery)	5100	5200	-100
	Siwani (Loose)	4950	4900	50
	Ellanabad (Loose)	4950	4900	50
Gujarat	Deesa (Loose)	4585	4625	-40
	Patan (Loose)	4540	4605	-65
	Rajkot (Loose)	4610	4575	35
Madhya pradesh	Dabra (Loose)	4200	4100	100
Guar Gum				
Rajasthan	Jodhpur	14000	14100	-100
	Alwar	14000	14000	Unch
Haryana	Sirsa	13000	13100	-100
	Bhiwani	13500	14000	-500
	Dhabwali	14100	14100	Unch
	Ellanabad	14000	14000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		18-Jun-14	17-Jun-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	500	500	Unch
	Alwar	1000	1000	Unch
	Churu	400	500	-100
	Bikaner	1000	500	500
	Khajuwala Bikaner	400	400	Unch
	Nokha	300	300	Unch
	Hanumangarh	500	1000	-500

Haryana	Adampur	3000	2500	500
	Sirsa	2500	2500	Unch
	Bhiwani	1200	1200	Unch
	Dhabwali	200	400	-200
	Siwani	2500	1500	1000
	Ellanabad	700	600	100
Gujarat	Deesa	257	230	27
	Patan (Loose)	164	163	1
	Rajkot	2000	NA	-
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		17971	14693	3278

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.