

## Domestic Fundamentals:

- Guar seed and gum prices improved today in key markets due to good demand from lower levels.
- Despite of lower monsoon news, prices of guar seed continuously moving downwards as punters are trying to brought the market down to regain the stock.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.

**Outlook:** Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-135.00	5140.00	5150.00	5000.00	5005.00B	18	-56	13	-51
July-14	-45.00	5270.00	5275.00	5185.00	5195.00A	11063	-445	20325	-672
Aug-14	-30.00	5380.00	5390.00	5310.00	5330.00A	2712	62	5000	573

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-70.00	13950.00	13950.00	13900.00	13900.00	18	-56	13	-51
July-14	-110.00	14330.00	14350.00	14150.00	14150.00A	11063	-445	20325	-672
Aug-14	-90.00	14580.00	14620.00	14420.00	14440.00A	2712	62	5000	573

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	18-June-14	18-June-14	18-June-14	16-June-14
Bikaner	1146	0	1146	1146
Deesa	1345	239	1584	1126
Sri Ganganagar	1881	0	1881	1891
Jodhpur	1011	0	1011	1011

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	18-June-14	18-June-14	18-June-14	16-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6308	229	6537	5895
Nokha	396	0	396	396
Sri Ganganagar	110	0	110	110

**Churi and Korma Prices: As of 19 June,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	930
Korma	Jodhpur	1400
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

**Guar Export Prices: As of 19 June,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		140	2332
Guargum/Split (Banaskantha)		140	2332
Guargum Powder	200 Mesh 5000 CPS	156	2599
	200 Mesh 3500 CPS	154	2565
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-Jun-14	18-Jun-14	
Rajasthan	Jodhpur (Loose)	4800	4800	Unch
	Jodhpur(Delivery)	5000	5000	Unch
	Sri-Ganganagar(Loose)	4900	4900	Unch
	Sri-Ganganagar (Delivery)	5100	5100	Unch

	Nagaur (Loose)	4700	4600	100
	Alwar (loose)	NA	4600	-
	Churu (Delivery)	NA	5000	-
	Bikaner (Loose)	4950	4950	Unch
	Bikaner (Delivery)	5100	5100	Unch
	Khajuwala Bikaner (Loose)	4890	4870	20
	Khajuwala Bikaner (Delivery)	5086	5065	21
	Nokha (Loose)	4825	4800	25
	Nokha (Delivery)	4999	4973	26
	Hanumangarh (Loose)	4750	4700	50
	Hanumangarh (Delivery)	4950	4900	50
Haryana	Adampur (Loose)	4900	4900	Unch
	Adampur (Delivery)	5100	5100	Unch
	Sirsa (Loose)	NA	4800	-
	Bhiwani (Delivery)	5000	4700	300
	Dhabwali (Loose)	4800	4900	-100
	Dhabwali (Delivery)	5000	5100	-100
	Siwani (Loose)	4975	4950	25
	Ellanabad (Loose)	4900	4950	-50
Gujarat	Deesa (Loose)	4600	4585	15
	Patan (Loose)	4625	4540	85
	Rajkot (Loose)	4565	4610	-45
Madhya pradesh	Dabra (Loose)	4000	4200	-200
Guar Gum				
Rajasthan	Jodhpur	14000	14000	Unch
	Alwar	NA	14000	-
Haryana	Sirsa	NA	13000	-
	Bhiwani	14150	13500	650
	Dhabwali	14000	14100	-100
	Ellanabad	14000	14000	Unch

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		19-Jun-14	18-Jun-14	Change
Rajasthan	Jodhpur	250	150	100
	Sri-Ganganagar	2000	1000	1000
	Nagaur	500	500	Unch
	Alwar	NA	1000	-
	Churu	NA	400	-
	Bikaner	500	1000	-500
	Khajuwala Bikaner	100	400	-300
	Nokha	1300	300	1000
	Hanumangarh	300	500	-200

Haryana	Adampur	4000	3000	1000
	Sirsa	NA	2500	-
	Bhiwani	1500	1200	300
	Dhabwali	100	200	-100
	Siwani	1500	2500	-1000
	Ellanabad	800	700	100
Gujarat	Deesa	332	257	75
	Patan (Loose)	165	164	1
	Rajkot	3500	2000	1500
Madhya pradesh	Dabra	250	200	50
Total Arrivals/Above Markets		17097	17971	-874

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