

Domestic Fundamentals:

- Steady to weak sentiments recorded in key guar spot markets on Friday.
- Market participants are not clear about guar market at present as weak demand and lower monsoon rumors unable market to decide a future price direction.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.

Outlook: Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|---------|---------|---------|---------|---------|--------|--------|-------|--------|
| June-14 | -150.00 | 5020.00 | 5150.00 | 4935.00 | 4935.00 | 35 | 17 | 35 | 22 |
| July-14 | -20.00 | 5220.00 | 5230.00 | 5125.00 | 5180.00 | 8855 | -2208 | 20944 | 619 |
| Aug-14 | -25.00 | 5345.00 | 5345.00 | 5255.00 | 5305.00 | 1912 | -800 | 5007 | 7 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|---------|----------|----------|----------|----------|--------|--------|------|--------|
| June-14 | -120.00 | 13690.00 | 13840.00 | 13690.00 | 13800.00 | 20 | 10 | 137 | 0 |
| July-14 | -70.00 | 14230.00 | 14240.00 | 13980.00 | 14100.00 | 2449 | -426 | 9477 | -344 |
| Aug-14 | -70.00 | 14490.00 | 14490.00 | 14280.00 | 14380.00 | 236 | -181 | 1336 | 56 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 19-June-14 | 19-June-14 | 19-June-14 | 16-June-14 |
| Bikaner | 1146 | 0 | 1146 | 1146 |
| Deesa | 1564 | 0 | 1564 | 1126 |
| Sri Ganganagar | 1881 | 0 | 1881 | 1891 |
| Jodhpur | 1011 | 0 | 1011 | 1011 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 19-June-14 | 19-June-14 | 19-June-14 | 16-June-14 |
| Deesa | - | - | - | - |
| Bikaner | 30 | 0 | 30 | 30 |
| Jodhpur | 6427 | 115 | 6542 | 5895 |
| Nokha | 396 | 0 | 396 | 396 |
| Sri Ganganagar | 110 | 0 | 110 | 110 |

Churi and Korma Prices: As of 20 June,2014

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 930 |
| Korma | Jodhpur | 1400 |
| Churi | Sri Ganganagar | NR |
| Korma | Sri Ganganagar | NR |

Guar Export Prices: As of 20 June,2014

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur) | | 139 | 2306 |
| Guargum/Split (Banaskantha) | | 140 | 2323 |
| Guargum Powder | 200 Mesh 5000 CPS | 170 | 2821 |
| | 200 Mesh 3500 CPS | 165 | 2738 |
| Guargum Meal | Meal 40% | 13 | 260 |
| | Meal 50% | 18 | 360 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|---------------------------|-----------------|-----------|--------|
| | Guar Seeds | 20-Jun-14 | 19-Jun-14 | |
| Rajasthan | Jodhpur (Loose) | 4750 | 4800 | -50 |
| | Jodhpur(Delivery) | 4950 | 5000 | -50 |
| | Sri-Ganganagar(Loose) | 4850 | 4900 | -50 |
| | Sri-Ganganagar (Delivery) | 5050 | 5100 | -50 |
| | Nagaur (Loose) | 4700 | 4700 | Unch |

| | | | | |
|----------------|-----------------------------|-------|-------|------|
| | Alwar (loose) | 4600 | NA | - |
| | Churu (Delivery) | NA | NA | - |
| | Bikaner (Loose) | 4850 | 4950 | -100 |
| | Bikaner (Delivery) | 5000 | 5100 | -100 |
| | Khajuwala Bikaner (Loose) | 4840 | 4890 | -50 |
| | Khajuwala Bikaner(Delivery) | 5034 | 5086 | -52 |
| | Nokha(Loose) | 4800 | 4825 | -25 |
| | Nokha (Delivery) | 4973 | 4999 | -26 |
| | Hanumangarh (Loose) | 4750 | 4750 | Unch |
| | Hanumangarh (Delivery) | 4950 | 4950 | Unch |
| Haryana | Adampur (Loose) | 4860 | 4900 | -40 |
| | Adampur (Delivery) | 5060 | 5100 | -40 |
| | Sirsa (Loose) | NA | NA | - |
| | Bhiwani (Delivery) | 4950 | 5000 | -50 |
| | Dhabwali (Loose) | 4870 | 4800 | 70 |
| | Dhabwali (Delivery) | 5070 | 5000 | 70 |
| | Siwani (Loose) | 4950 | 4975 | -25 |
| | Ellanabad (Loose) | 4900 | 4900 | Unch |
| Gujarat | Deesa (Loose) | 4610 | 4600 | 10 |
| | Patan (Loose) | 4590 | 4625 | -35 |
| | Rajkot (Loose) | 4650 | 4565 | 85 |
| Madhya pradesh | Dabra (Loose) | NA | 4000 | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 13900 | 14000 | -100 |
| | Alwar | NA | NA | - |
| Haryana | Sirsa | NA | NA | - |
| | Bhiwani | 14000 | 14150 | -150 |
| | Dhabwali | 14000 | 14000 | Unch |
| | Ellanabad | 14000 | 14000 | Unch |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | |
|---------------------|-------------------|-----------|-----------|--------|
| Centre | | 20-Jun-14 | 19-Jun-14 | Change |
| Rajasthan | Jodhpur | 150 | 250 | -100 |
| | Sri-Ganganagar | 5000 | 2000 | 3000 |
| | Nagaur | 400 | 500 | -100 |
| | Alwar | 700 | NA | - |
| | Churu | NA | NA | - |
| | Bikaner | 1000 | 500 | 500 |
| | Khajuwala Bikaner | 500 | 100 | 400 |
| | Nokha | 400 | 1300 | -900 |
| | Hanumangarh | 200 | 300 | -100 |
| Haryana | Adampur | 5000 | 4000 | 1000 |

| | | | | |
|------------------------------|---------------|-------|-------|-------|
| | Sirsa | NA | NA | - |
| | Bhiwani | 2000 | 1500 | 500 |
| | Dhabwali | 200 | 100 | 100 |
| | Siwani | 2500 | 1500 | 1000 |
| | Ellanabad | 700 | 800 | -100 |
| Gujarat | Deesa | 211 | 332 | -121 |
| | Patan (Loose) | 137 | 165 | -28 |
| | Rajkot | 1000 | 3500 | -2500 |
| Madhya pradesh | Dabra | NA | 250 | - |
| Total Arrivals/Above Markets | | 20098 | 17097 | 3001 |

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