

Domestic Fundamentals:

- Steady sentiments recorded in key guar spot markets on Saturday.
- Arrival of Guar seed is down by 23.21% from last day.
- Market participants are not clear about guar market at present as weak demand and lower monsoon rumors unable market to decide a future price direction.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- Cotton (Substitute crop of Guar seed) sowing hampers due to low water availability. Germination is not happening for Cotton which might urge farmers to go for Guar sowing in July-Aug as expected.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.

Outlook: Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-150.00	5020.00	5150.00	4935.00	4935.00	35	17	35	22
July-14	-20.00	5220.00	5230.00	5125.00	5180.00	8855	-2208	20944	619
Aug-14	-25.00	5345.00	5345.00	5255.00	5305.00	1912	-800	5007	7

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	-120.00	13690.00	13840.00	13690.00	13800.00	20	10	137	0
July-14	-70.00	14230.00	14240.00	13980.00	14100.00	2449	-426	9477	-344
Aug-14	-70.00	14490.00	14490.00	14280.00	14380.00	236	-181	1336	56

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-June-14	20-June-14	20-June-14	16-June-14
Bikaner	1146	0	1146	1146
Deesa	1564	0	1564	1126
Sri Ganganagar	1881	0	1881	1891
Jodhpur	1011	0	1011	1011

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-June-14	20-June-14	20-June-14	16-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6517	90	6607	5895
Nokha	396	0	396	396
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 21 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	930
Korma	Jodhpur	1400
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As of 21 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2341
Guargum/Split (Banaskantha)		140	2324
Guargum Powder	200 Mesh 5000 CPS	170	2823
	200 Mesh 3500 CPS	165	2739
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	21-Jun-14	20-Jun-14	
Rajasthan	Jodhpur (Loose)	4800	4750	50
	Jodhpur(Delivery)	5000	4950	50
	Sri-Ganganagar(Loose)	4850	4850	Unch

	Sri-Ganganagar (Delivery)	5050	5050	Unch
	Nagaur (Loose)	4700	4700	Unch
	Alwar (loose)	4600	4600	Unch
	Churu (Delivery)	4800	NA	-
	Bikaner (Loose)	4850	4850	Unch
	Bikaner (Delivery)	5000	5000	Unch
	Khajuwala Bikaner (Loose)	NA	4840	-
	Khajuwala Bikaner(Delivery)	NA	5034	-
	Nokha(Loose)	4800	4800	Unch
	Nokha (Delivery)	4973	4973	Unch
	Hanumangarh (Loose)	4750	4750	Unch
	Hanumangarh (Delivery)	4950	4950	Unch
Haryana	Adampur (Loose)	4850	4860	-10
	Adampur (Delivery)	5050	5060	-10
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	4950	4950	Unch
	Dhabwali (Loose)	4825	4870	-45
	Dhabwali (Delivery)	5025	5070	-45
	Siwani (Loose)	4950	4950	Unch
	Ellanabad (Loose)	4900	4900	Unch
Gujarat	Deesa (Loose)	4650	4610	40
	Patan (Loose)	4590	4590	Unch
	Rajkot (Loose)	4650	4650	Unch
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	14100	13900	200
	Alwar	14000	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	13900	14000	-100
	Dhabwali	14000	14000	Unch
	Ellanabad	14000	14000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		21-Jun-14	20-Jun-14	Change
Rajasthan	Jodhpur	250	150	100
	Sri-Ganganagar	5000	5000	Unch
	Nagaur	100	400	-300
	Alwar	800	700	100
	Churu	500	NA	-
	Bikaner	300	1000	-700
	Khajuwala Bikaner	NA	500	-
	Nokha	300	400	-100



	Hanumangarh	150	200	-50
Haryana	Adampur	2500	5000	-2500
	Sirsa	NA	NA	-
	Bhiwani	1400	2000	-600
	Dhabwali	150	200	-50
	Siwani	1500	2500	-1000
	Ellanabad	700	700	Unch
Gujarat	Deesa	160	211	-51
	Patan (Loose)	123	137	-14
	Rajkot	1500	1000	500
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		15433	20098	-4665

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