

Domestic Fundamentals:

- Guar prices improved today taking cues from firm guar future market. It is notable that guar seed and gum prices met upper circuit today in NCDEX platform.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25th May 2014.

Outlook: Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	205.00	5200.00	5385.00	5200.00	5385.00	16853	7998	22257	1313
July-14	210.00	5350.00	5510.00	5350.00	5510.00	5735	3823	6966	1959
Aug-14									

NCDEX Guar Gum Future Quotes:

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Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-14	22-June-14	22-June-14	16-June-14
Bikaner	1146	0	1146	1146
Deesa	1564	0	1564	1126
Sri Ganganagar	1881	0	1881	1891
Jodhpur	1011	0	1011	1011

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-14	22-June-14	22-June-14	16-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6576	249	6825	5895
Nokha	406	0	406	396
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 23 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1450
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As of 23 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		143	2376
Guargum/Split (Banaskantha)		146	2426
Guargum Powder	200 Mesh 5000 CPS	172	2852
	200 Mesh 3500 CPS	166	2758
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-Jun-14	21-Jun-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5025	4800	225
	Jodhpur(Delivery)	5225	5000	225
	Sri-Ganganagar(Loose)	4900	4850	50
	Sri-Ganganagar (Delivery)	5100	5050	50
	Nagaur (Loose)	4800	4700	100

	Alwar (loose)	4700	4600	100
	Churu (Delivery)	NA	4800	-
	Bikaner (Loose)	5050	4850	200
	Bikaner (Delivery)	5200	5000	200
	Khajuwala Bikaner (Loose)	5000	NA	-
	Khajuwala Bikaner(Delivery)	5200	NA	-
	Nokha(Loose)	5050	4800	250
	Nokha (Delivery)	5232	4973	259
	Hanumangarh (Loose)	5000	4750	250
	Hanumangarh (Delivery)	5200	4950	250
Haryana	Adampur (Loose)	4950	4850	100
	Adampur (Delivery)	5150	5050	100
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5100	4950	150
	Dhabwali (Loose)	5100	4825	275
	Dhabwali (Delivery)	5300	5025	275
	Siwani (Loose)	5100	4950	150
	Ellanabad (Loose)	5100	4900	200
Gujarat	Deesa (Loose)	4890	4650	240
	Patan (Loose)	4610	4590	20
	Rajkot (Loose)	4725	4650	75
Madhya pradesh	Dabra (Loose)	4000	NA	-
Guar Gum				
Rajasthan	Jodhpur	14300	14100	200
	Alwar	NA	14000	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	14400	13900	500
	Dhabwali	14400	14000	400
	Ellanabad	14500	14000	500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		23-Jun-14	21-Jun-14	Change
Rajasthan	Jodhpur	200	250	-50
	Sri-Ganganagar	1000	5000	-4000
	Nagaur	300	100	200
	Alwar	500	800	-300
	Churu	NA	500	-
	Bikaner	500	300	200
	Khajuwala Bikaner	500	NA	-
	Nokha	400	300	100
	Hanumangarh	200	150	50
Haryana	Adampur	4000	2500	1500

	Sirsa	NA	NA	-
	Bhiwani	1200	1400	-200
	Dhabwali	200	150	50
	Siwani	3000	1500	1500
	Ellanabad	500	700	-200
Gujarat	Deesa	645	160	485
	Patan (Loose)	153	123	30
	Rajkot	1000	1500	-500
Madhya pradesh	Dabra	200	NA	-
Total Arrivals/Above Markets		14498	15433	-935

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