

### Domestic Fundamentals:

- Guar prices improved today taking cues from firm guar future market.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.

**Outlook:** Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	190.00	5545.00	5600.00	5325.00	5575.00	35108	18255	21431	-826
July-14	205.00	5560.00	5730.00	5450.00	5715.00	13155	7420	7761	795
Aug-14									

**NCDEX Guar Gum Future Quotes:**[illegible]

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	23-June-14	23-June-14	23-June-14	23-June-14
Bikaner	1146	0	1146	1146
Deesa	1564	50	1614	1564
Sri Ganganagar	1873	0	1873	1873
Jodhpur	1011	246	1257	1011

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	23-June-14	23-June-14	23-June-14	23-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6735	141	6876	6735
Nokha	406	30	436	406
Sri Ganganagar	110	0	110	110

**Churi and Korma Prices: As of 24 June,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1450
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

**Guar Export Prices: As of 24 June,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		141	2346
Guargum/Split (Banaskantha)		146	2429
Guargum Powder	200 Mesh 5000 CPS	172	2862
	200 Mesh 3500 CPS	166	2762
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>24-Jun-14</b>	<b>23-Jun-14</b>	
Rajasthan	Jodhpur (Loose)	5100	5025	75
	Jodhpur(Delivery)	5300	5225	75
	Sri-Ganganagar(Loose)	5000	4900	100

	Sri-Ganganagar (Delivery)	5200	5100	100
	Nagaur (Loose)	4950	4800	150
	Alwar (loose)	4700	4700	Unch
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5050	5050	Unch
	Bikaner (Delivery)	5200	5200	Unch
	Khajuwala Bikaner (Loose)	5150	5000	150
	Khajuwala Bikaner (Delivery)	5356	5200	156
	Nokha (Loose)	5050	5050	Unch
	Nokha (Delivery)	5232	5232	Unch
	Hanumangarh (Loose)	5150	5000	150
	Hanumangarh (Delivery)	5400	5200	200
Haryana	Adampur (Loose)	5050	4950	100
	Adampur (Delivery)	5250	5150	100
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5100	5100	Unch
	Dhabwali (Loose)	5100	5100	Unch
	Dhabwali (Delivery)	5300	5300	Unch
	Siwani (Loose)	5300	5100	200
	Ellanabad (Loose)	5300	5100	200
Gujarat	Deesa (Loose)	5125	4890	235
	Patan (Loose)	4860	4610	250
	Rajkot (Loose)	4950	4725	225
Madhya pradesh	Dabra (Loose)	NA	4000	-
Guar Gum				
Rajasthan	Jodhpur	14150	14300	-150
	Alwar	NA	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	14500	14400	100
	Dhabwali	15000	14400	600
	Ellanabad	15000	14500	500

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		24-Jun-14	23-Jun-14	Change
Rajasthan	Jodhpur	250	200	50
	Sri-Ganganagar	1500	1000	500
	Nagaur	200	300	-100
	Alwar	1000	500	500
	Churu	NA	NA	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	500	Unch
	Nokha	500	400	100



	Hanumangarh	500	200	300
Haryana	Adampur	5000	4000	1000
	Sirsa	NA	NA	-
	Bhiwani	1500	1200	300
	Dhabwali	500	200	300
	Siwani	1500	3000	-1500
	Ellanabad	700	500	200
Gujarat	Deesa	340	645	-305
	Patan (Loose)	211	153	58
	Rajkot	1000	1000	Unch
Madhya pradesh	Dabra	NA	200	-
Total Arrivals/Above Markets		15701	14498	1203

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