

### Domestic Fundamentals:

- Guar prices improved today taking cues from firm guar future market.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.
- India has exported around 9184 tons of guar gum powder and 1940 tons of Guar splits in the week ended 25<sup>th</sup> May 2014.

**Outlook:** Guar prices are currently heading towards short downside. However, buying should come at lower levels as lower monsoon this season turn the overall guar sentiments bullish for medium term.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	70.00	5590.00	5765.00	5550.00	5670.00	35108	18255	21431	-826
July-14	80.00	5710.00	5900.00	5685.00	5810.00	13155	7420	7761	795
Aug-14									

**NCDEX Guar Gum Future Quotes:**

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## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	24-June-14	24-June-14	24-June-14	23-June-14
Bikaner	858	0	858	1146
Deesa	1523	50	1573	1564
Sri Ganganagar	1812	0	1812	1873
Jodhpur	752	246	998	1011

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	24-June-14	24-June-14	24-June-14	23-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6855	145	7000	6735
Nokha	406	60	466	406
Sri Ganganagar	110	0	110	110

## Churi and Korma Prices: As of 25 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1036
Korma	Jodhpur	1475
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

## Guar Export Prices: As of 25 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		156	2588
Guargum/Split (Banaskantha)		152	2522
Guargum Powder	200 Mesh 5000 CPS	172	2854
	200 Mesh 3500 CPS	167	2771
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-Jun-14	24-Jun-14	
Rajasthan	Jodhpur (Loose)	5300	5100	200
	Jodhpur(Delivery)	5500	5300	200
	Sri-Ganganagar(Loose)	5200	5000	200

	Sri-Ganganagar (Delivery)	5350	5200	150
	Nagaur (Loose)	5325	4950	375
	Alwar (loose)	5100	4700	400
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5350	5050	300
	Bikaner (Delivery)	5600	5200	400
	Khajuwala Bikaner (Loose)	5300	5150	150
	Khajuwala Bikaner (Delivery)	5512	5356	156
	Nokha (Loose)	5350	5050	300
	Nokha (Delivery)	5543	5232	311
	Hanumangarh (Loose)	5400	5150	250
	Hanumangarh (Delivery)	5600	5400	200
Haryana	Adampur (Loose)	5300	5050	250
	Adampur (Delivery)	5500	5250	250
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5500	5100	400
	Dhabwali (Loose)	5300	5100	200
	Dhabwali (Delivery)	5500	5300	200
	Siwani (Loose)	5400	5300	100
	Ellanabad (Loose)	5300	5300	Unch
Gujarat	Deesa (Loose)	5125	5125	Unch
	Patan (Loose)	5005	4860	145
	Rajkot (Loose)	5150	4950	200
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	15600	14150	1450
	Alwar	NA	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	15800	14500	1300
	Dhabwali	15400	15000	400
	Ellanabad	15300	15000	300

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		25-Jun-14	24-Jun-14	Change
Rajasthan	Jodhpur	150	250	-100
	Sri-Ganganagar	1500	1500	Unch
	Nagaur	100	200	-100
	Alwar	2000	1000	1000
	Churu	NA	NA	-
	Bikaner	1500	500	1000
	Khajuwala Bikaner	600	500	100
	Nokha	1000	500	500

	Hanumangarh	300	500	-200
Haryana	Adampur	4000	5000	-1000
	Sirsa	NA	NA	-
	Bhiwani	2000	1500	500
	Dhabwali	450	500	-50
	Siwani	2500	1500	1000
	Ellanabad	500	700	-200
Gujarat	Deesa	441	340	101
	Patan (Loose)	222	211	11
	Rajkot	1500	1000	500
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		18763	15701	3062

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