

Domestic Fundamentals:

- Guar prices declined today due to profit bookings at higher levels.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Gujarat summer crop has started arriving and daily around 20000 bags of guar arriving as reported.
- Meanwhile, guar products exports are not picking up due to good competition from Pakistan and strong Rupee which drag the guar exports downwards on M-o-M basis.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas. After having three consecutive upside, prices likely to move down in the next 1-2 coming days as expected. However, overall sentiments remained bullish.

NCDEX Guar Seed Future Quotes:[illegible]**NCDEX Guar Gum Future Quotes:**[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-June-14	25-June-14	25-June-14	23-June-14
Bikaner	858	0	858	1146
Deesa	1523	179	1702	1564
Sri Ganganagar	1812	40	1852	1873
Jodhpur	782	87	869	1011

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-June-14	25-June-14	25-June-14	23-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6876	129	7005	6735
Nokha	406	100	506	406
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 26 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1036
Korma	Jodhpur	1475
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As of 26 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		152	2527
Guargum/Split (Banaskantha)		152	2527
Guargum Powder	200 Mesh 5000 CPS	172	2859
	200 Mesh 3500 CPS	167	2776
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-Jun-14	25-Jun-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5200	5300	-100
	Jodhpur(Delivery)	5400	5500	-100
	Sri-Ganganagar(Loose)	5350	5200	150
	Sri-Ganganagar (Delivery)	5550	5350	200

	Nagaur (Loose)	5150	5325	-175
	Alwar (loose)	5000	5100	-100
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5300	5350	-50
	Bikaner (Delivery)	5500	5600	-100
	Khajuwala Bikaner (Loose)	5250	5300	-50
	Khajuwala Bikaner (Delivery)	5460	5512	-52
	Nokha (Loose)	5150	5350	-200
	Nokha (Delivery)	5335	5543	-207
	Hanumangarh (Loose)	5200	5400	-200
	Hanumangarh (Delivery)	5400	5600	-200
Haryana	Adampur (Loose)	5200	5300	-100
	Adampur (Delivery)	5400	5500	-100
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	NA	5500	-
	Dhabwali (Loose)	5200	5300	-100
	Dhabwali (Delivery)	5400	5500	-100
	Siwani (Loose)	5350	5400	-50
	Ellanabad (Loose)	5280	5300	-20
Gujarat	Deesa (Loose)	5500	5125	375
	Patan (Loose)	4975	5005	-30
	Rajkot (Loose)	5150	5150	Unch
Madhya pradesh	Dabra (Loose)	4200	NA	-
Guar Gum				
Rajasthan	Jodhpur	15200	15600	-400
	Alwar	NA	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	NA	15800	-
	Dhabwali	15300	15400	-100
	Ellanabad	15000	15300	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		26-Jun-14	25-Jun-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	1500	1500	Unch
	Nagaur	400	100	300
	Alwar	1500	2000	-500
	Churu	NA	NA	-
	Bikaner	1000	1500	-500
	Khajuwala Bikaner	800	600	200
	Nokha	500	1000	-500
	Hanumangarh	50	300	-250

Haryana	Adampur	4500	4000	500
	Sirsa	NA	NA	-
	Bhiwani	NA	2000	-
	Dhabwali	250	450	-200
	Siwani	3000	2500	500
	Ellanabad	600	500	100
Gujarat	Deesa	290	441	-151
	Patan (Loose)	230	222	8
	Rajkot	1200	1500	-300
Madhya pradesh	Dabra	400	NA	-
Total Arrivals/Above Markets		16420	18763	-2343

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