

#### **Domestic Fundamentals:**

- Guar prices again moved up in key markets due to good spot demand and crushing by millers. In addition to it, delay in monsoon and expected decrease in acreage likely to fire the guar prices up.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected.
  Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

**Outlook**: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas. After having three consecutive upside, prices likely to move down in the next 1-2 coming days as expected. However, overall sentiments remained bullish.

## **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	175.00	5670.00	5850.00	5655.00	5815.00	39939	14837	18981	-703
Aug-14	190.00	5815.00	6000.00	5800.00	5965.00	20347	9842	12884	3289
Sept-14									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-14	540.00	15570.00	16050.00	15530.00	15980.00	9645	2232	7829	-621
July-14	600.00	15930.00	16410.00	15890.00	16380.00	5332	2101	6079	1873
Aug-14									



# **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Otocks	26-June-14	26-June-14	26-June-14	23-June-14
Bikaner	855	0	855	1146
Deesa	1653	50	1703	1564
Sri Ganganagar	1851	0	1851	1873
Jodhpur	782	107	889	1011

## **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	26-June-14	26-June-14	26-June-14	23-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6552	199	6751	6735
Nokha	320	140	460	406
Sri Ganganagar	110	0	110	110

# Churi and Korma Prices: As of 27 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1036
Korma	Jodhpur	1475
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

# **Guar Export Prices: As of 27 June,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		157	2613
Guargum/Split (Banaskantha)		160	2663
Guargum Powder	200 Mesh 5000 CPS	180	2996
Guargum Fowder	200 Mesh 3500 CPS	175	2912
Guargum Meal	Meal 40%	14	280
Guarguiii Meai	Meal 50%	19	380

# **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Centre Prices (Rs/Qtl)		Change
	Guar Seeds	27-Jun-14	26-Jun-14	
Rajasthan	Jodhpur (Loose)	5400	5200	200
	Jodhpur(Delivery)	5600	5400	200
	Sri-Ganganagar(Loose)	5350	5350	Unch
	Sri-Ganganagar (Delivery)	5550	5550	Unch



# **Guar Daily Fundamental Report** 28th June, 2014

	Nagaur (Loose)	5300	5150	150
	Alwar (loose)	5200	5000	200
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5500	5300	200
	Bikaner (Delivery)	5650	5500	150
	Khajuwala Bikaner (Loose)	5400	5250	150
	Khajuwala Bikane(Delivery)	5616	5460	156
	Nokha(Loose)	5400	5150	250
	Nokha (Delivery)	5594	5335	259
	Hanumangarh (Loose)	5450	5200	250
	Hanumangarh (Delivery)	5650	5400	250
	Adampur (Loose)	5350	5200	150
	Adampur (Delivery)	5550	5400	150
	Sirsa (Loose)	Sirsa (Loose) NA		-
Haryana	Bhiwani (Delivery)	5600	NA	-
пагуапа	Dhabwali (Loose)	5430	5200	230
	Dhabwali (Delivery)	5630	5400	230
	Siwani (Loose)	5400	5350	50
	Ellanabad (Loose)	5500	5280	220
	Deesa (Loose)	5205	5500	-295
Gujarat	Patan (Loose)	4960	4975	-15
	Rajkot (Loose)	5075	5150	-75
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
	Guar Gum			
Rajasthan	Jodhpur	15700	15200	500
Najastiiaii	Alwar	NA	NA	-
	Sirsa	NA	NA	-
Haryana	Bhiwani	16000	NA	-
i iai yaiia	Dhabwali	15800	15300	500
	Ellanabad	15800	15000	800

# **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)					
	Centre	27-Jun-14	26-Jun-14	Change	
	Jodhpur	150	200	-50	
	Sri-Ganganagar	1500	1500	Unch	
	Nagaur	500	400	100	
	Alwar	3000	1500	1500	
Rajasthan	Churu	NA	NA	-	
	Bikaner	1000	1000	Unch	
	Khajuwala Bikaner	700	800	-100	
	Nokha	1000	500	500	
	Hanumangarh	200	50	150	



# **Guar Daily Fundamental Report**

28th June, 2014

	Adampur	4000	4500	-500
	Sirsa	NA	NA	-
Haryana	Bhiwani	2000	NA	-
пагуапа	Dhabwali	250	250	Unch
	Siwani	2000	3000	-1000
	Ellanabad	1000	600	400
	Deesa	470	290	180
Gujarat	Patan (Loose)	264	230	34
	Rajkot	NA	1200	-
Madhya pradesh	Dabra	400	400	Unch
Total Arri	vals/Above Markets	18434	16420	2014

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