

Domestic Fundamentals:

- Most of the guar seed and gum markets show upside in today's trading session due to lower arrivals and good demand.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas. After having three consecutive upside, prices likely to move down in the next 1-2 coming days as expected. However, overall sentiments remained bullish.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-50.00	5800.00	5995.00	5755.00	5775.00	38829	-1110	17369	-1612
Aug-14	-30.00	6050.00	6155.00	5925.00	5950.00	24916	4569	18026	5142
Oct-14						0	0	0	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-260.00	16460.00	16490.00	15730.00	15750.00	11817	2172	5987	-1842
Aug-14	-230.00	16880.00	16880.00	16160.00	16160.00	8220	2888	7908	1829
Oct-14	350.00	17000.00	17170.00	16800.00	16860.00	155	155	367	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-June-14	28-June-14	28-June-14	23-June-14
Bikaner	577	0	577	1146
Deesa	1702	40	1742	1564
Sri Ganganagar	1699	0	1699	1873
Jodhpur	830	30	860	1011

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-June-14	28-June-14	28-June-14	23-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6637	329	6966	6735
Nokha	390	70	460	406
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 30 June,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1400
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As of 30 June,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		159	2646
Guargum/Split (Banaskantha)		159	2646
Guargum Powder	200 Mesh 5000 CPS	175	2912
	200 Mesh 3500 CPS	171	2846
Guargum Meal	Meal 40%	15.5	310
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		30-Jun-14	28-Jun-14	
Rajasthan	Jodhpur (Loose)	5400	5500	-100
	Jodhpur(Delivery)	5700	5700	Unch
	Sri-Ganganagar(Loose)	Closed	5370	-
	Sri-Ganganagar (Delivery)	Closed	5500	-
	Nagaur (Loose)	5200	5200	Unch

	Alwar (loose)	5200	5000	200
	Churu (Delivery)	-	5300	-
	Bikaner (Loose)	5500	5450	50
	Bikaner (Delivery)	5700	5600	100
	Khajuwala Bikaner (Loose)	5450	5325	125
	Khajuwala Bikaner (Delivery)	5668	5538	130
	Nokha (Loose)	5420	5350	70
	Nokha (Delivery)	5615	5543	72
	Hanumangarh (Loose)	5500	5400	100
	Hanumangarh (Delivery)	5700	5500	200
Haryana	Adampur (Loose)	5600	5400	200
	Adampur (Delivery)	5800	5600	200
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5650	5500	150
	Dhabwali (Loose)	5450	5300	150
	Dhabwali (Delivery)	5650	5500	150
	Siwani (Loose)	5500	5350	150
	Ellanabad (Loose)	5400	5400	Unch
Gujarat	Deesa (Loose)	5815	5305	510
	Patan (Loose)	5410	5305	105
	Rajkot (Loose)	5900	5300	600
Madhya pradesh	Dabra (Loose)	4400	4400	Unch
Guar Gum				
Rajasthan	Jodhpur	15900	15500	400
	Alwar	-	15500	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	15700	15650	50
	Dhabwali	16000	15600	400
	Ellanabad	15900	15600	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		30-Jun-14	28-Jun-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	Closed	2000	-
	Nagaur	300	500	-200
	Alwar	1500	1000	500
	Churu	-	1000	-
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	1000	600	400
	Nokha	1000	1000	Unch
	Hanumangarh	250	600	-350
Haryana	Adampur	4000	6000	-2000
	Sirsa	NA	NA	-
	Bhiwani	3000	2500	500
	Dhabwali	250	200	50
	Siwani	3000	2000	1000

	Ellanabad	500	500	Unch
Gujarat	Deesa	400	325	75
	Patan (Loose)	150	239	-89
	Rajkot	600	2200	-1600
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		18300	23064	-4764

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