

Domestic Fundamentals:

- Guar prices declined today in key markets over profit bookings at higher levels.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas. After having three consecutive upside, prices likely to move down in the next 1-2 coming days as expected. However, overall sentiments remained bullish.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-205.00	5755.00	5820.00	5575.00	5590.00	29842	-8987	15654	-1715
Aug-14	-220.00	5940.00	5995.00	5750.00	5760.00	26033	1117	18179	153
Oct-14						0	0	0	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-540.00	15650.00	15940.00	15270.00	15310.00	7770	-4047	5112	-875
Aug-14	-560.00	16020.00	16350.00	15680.00	15710.00	7784	-436	8566	658
Oct-14	-680.00	16600.00	17020.00	16370.00	16370.00	285	130	468	101

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-June-14	30-June-14	30-June-14	30-June-14
Bikaner	289	0	289	289
Deesa	1703	30	1733	1703
Sri Ganganagar	1478	90	1568	1478
Jodhpur	849	10	859	849

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-June-14	30-June-14	30-June-14	30-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6936	254	7190	6936
Nokha	420	80	500	420
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 01 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1400
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As of 01 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		156	2594
Guargum/Split (Banaskantha)		159	2644
Guargum Powder	200 Mesh 5000 CPS	175	2910
	200 Mesh 3500 CPS	171	2844
Guargum Meal	Meal 40%	15.5	310
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		1-Jul-14	30-Jun-14	
Rajasthan	Jodhpur (Loose)	5450	5400	50
	Jodhpur(Delivery)	5650	5700	-50
	Sri-Ganganagar(Loose)	5300	Closed	-
	Sri-Ganganagar (Delivery)	5500	Closed	-
	Nagaur (Loose)	5200	5200	Unch

	Alwar (loose)	-	5200	-
	Churu (Delivery)	-	-	-
	Bikaner (Loose)	5300	5500	-200
	Bikaner (Delivery)	5500	5700	-200
	Khajuwala Bikaner (Loose)	5325	5450	-125
	Khajuwala Bikaner (Delivery)	5538	5668	-130
	Nokha (Loose)	5300	5420	-120
	Nokha (Delivery)	5491	5615	-124
	Hanumangarh (Loose)	5225	5500	-275
	Hanumangarh (Delivery)	5420	5700	-280
Haryana	Adampur (Loose)	5450	5600	-150
	Adampur (Delivery)	5650	5800	-150
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5450	5650	-200
	Dhabwali (Loose)	5200	5450	-250
	Dhabwali (Delivery)	5400	5650	-250
	Siwani (Loose)	5500	5500	Unch
	Ellanabad (Loose)	5500	5400	100
Gujarat	Deesa (Loose)	5500	5815	-315
	Patan (Loose)	5475	5410	65
	Rajkot (Loose)	5400	5900	-500
Madhya pradesh	Dabra (Loose)	4500	4400	100
Guar Gum				
Rajasthan	Jodhpur	15600	15900	-300
	Alwar	-	-	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	15550	15700	-150
	Dhabwali	15600	16000	-400
	Ellanabad	15800	15900	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		1-Jul-14	30-Jun-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	2000	Closed	-
	Nagaur	200	300	-100
	Alwar	-	1500	-
	Churu	-	-	-
	Bikaner	1000	2000	-1000
	Khajuwala Bikaner	700	1000	-300
	Nokha	500	1000	-500
	Hanumangarh	200	250	-50
Haryana	Adampur	3000	4000	-1000
	Sirsa	-	NA	-
	Bhiwani	2000	3000	-1000
	Dhabwali	300	250	50
	Siwani	3000	3000	Unch

	Ellanabad	800	500	300
Gujarat	Deesa	118	400	-282
	Patan (Loose)	328	150	178
	Rajkot	580	600	-20
Madhya pradesh	Dabra	250	200	50
Total Arrivals/Above Markets		15176	18300	-3124

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