

## Domestic Fundamentals:

- Guar prices declined today in key markets despite of lower arrivals.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

**Outlook:** Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas. After having three consecutive upside, prices likely to move down in the next 1-2 coming days as expected. However, overall sentiments remained bullish.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-165.00	5620.00	5650.00	5420.00	5435.00	24979	-4863	13085	-2569
Aug-14	-185.00	5800.00	5825.00	5575.00	5590.00	28149	2116	18534	355
Oct-14						0	0	0	0

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-380.00	15400.00	15520.00	14880.00	14960.00	5722	-2048	4449	-663
Aug-14	-450.00	15800.00	15940.00	15250.00	15330.00	7830	46	9511	945
Oct-14	-240.00	16490.00	16510.00	15950.00	16130.00	133	-152	531	63

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	1-Jul-14	1-Jul-14	1-Jul-14	30-June-14
Bikaner	90	70	160	289
Deesa	1703	239	1942	1703
Sri Ganganagar	1478	90	1568	1478
Jodhpur	849	10	859	849

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	1-Jul-14	1-Jul-14	1-Jul-14	30-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6955	408	7363	6936
Nokha	460	80	540	420
Sri Ganganagar	110	0	110	110

**Churi and Korma Prices: As of 02 July,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1300

**Guar Export Prices: As of 02 July,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		151	2518
Guargum/Split (Banaskantha)		160	2668
Guargum Powder	200 Mesh 5000 CPS	170	2835
	200 Mesh 3500 CPS	165	2751
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		2-Jul-14	1-Jul-14	
Rajasthan	Jodhpur (Loose)	5200	5450	-250
	Jodhpur(Delivery)	5400	5650	-250

	Sri-Ganganagar(Loose)	NA	5300	-
	Sri-Ganganagar (Delivery)	NA	5500	-
	Nagaur (Loose)	5000	5200	-200
	Alwar (loose)	NA	NA	-
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5100	5300	-200
	Bikaner (Delivery)	5300	5500	-200
	Khajuwala Bikaner (Loose)	5225	5325	-100
	Khajuwala Bikaner(Delivery)	5434	5538	-104
	Nokha(Loose)	5000	5300	-300
	Nokha (Delivery)	5180	5491	-311
	Hanumangarh (Loose)	5200	5225	-25
	Hanumangarh (Delivery)	5300	5420	-120
Haryana	Adampur (Loose)	5250	5450	-200
	Adampur (Delivery)	5400	5650	-250
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5250	5450	-200
	Dhabwali (Loose)	5100	5200	-100
	Dhabwali (Delivery)	5300	5400	-100
	Siwani (Loose)	5200	5500	-300
	Ellanabad (Loose)	5200	5500	-300
Gujarat	Deesa (Loose)	5235	5500	-265
	Patan (Loose)	4940	5475	-535
	Rajkot (Loose)	5205	5400	-195
Madhya pradesh	Dabra (Loose)	5000	4500	500
Guar Gum				
Rajasthan	Jodhpur	15100	15600	-500
	Alwar	NA	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	14700	15550	-850
	Dhabwali	15600	15600	Unch
	Ellanabad	15800	15800	Unch

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		2-Jul-14	1-Jul-14	Change
Rajasthan	Jodhpur	500	200	300
	Sri-Ganganagar	-	2000	-
	Nagaur	100	200	-100
	Alwar	-	-	-
	Churu	-	-	-
	Bikaner	1500	1000	500
	Khajuwala Bikaner	400	700	-300
	Nokha	500	500	Unch
	Hanumangarh	400	200	200
Haryana	Adampur	4000	3000	1000
	Sirsa	-	-	-

	Bhiwani	1500	2000	-500
	Dhabwali	300	300	Unch
	Siwani	3000	3000	Unch
	Ellanabad	700	800	-100
Gujarat	Deesa	195	118	77
	Patan (Loose)	99	328	-229
	Rajkot	1000	580	420
Madhya pradesh	Dabra	200	250	-50
Total Arrivals/Above Markets		14394	15176	-782

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