

Domestic Fundamentals:

- Guar prices improved today in key markets due to lower arrivals and good spot demand.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas. After having three consecutive upside, prices likely to move down in the next 1-2 coming days as expected. However, overall sentiments remained bullish.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	155.00	5465.00	5620.00	5425.00	5590.00	24979	-4863	13085	-2569
Aug-14	160.00	5580.00	5785.00	5570.00	5750.00	28149	2116	18534	355
Oct-14						0	0	0	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	400.00	15020.00	15450.00	14950.00	15360.00	5722	-2048	4449	-663
Aug-14	420.00	15320.00	15860.00	15300.00	15750.00	7830	46	9511	945
Oct-14	280.00	16000.00	16500.00	15990.00	16410.00	133	-152	531	63

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Jul-14	2-Jul-14	2-Jul-14	30-June-14
Bikaner	89	130	219	289
Deesa	1843	129	1972	1703
Sri Ganganagar	1478	190	1668	1478
Jodhpur	859	0	859	849

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Jul-14	2-Jul-14	2-Jul-14	30-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6985	523	7508	6936
Nokha	460	100	560	420
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 03 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1300

Guar Export Prices: As of 03 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		152	2545
Guargum/Split (Banaskantha)		160	2679
Guargum Powder	200 Mesh 5000 CPS	170	2847
	200 Mesh 3500 CPS	165	2763
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		3-Jul-14	2-Jul-14	
Rajasthan	Jodhpur (Loose)	5200	5200	Unch
	Jodhpur(Delivery)	5400	5400	Unch
	Sri-Ganganagar(Loose)	-	-	-
	Sri-Ganganagar (Delivery)	-	-	-

	Nagaur (Loose)	5050	5000	50
	Alwar (loose)	4800	-	-
	Churu (Delivery)	5100	-	-
	Bikaner (Loose)	5200	5100	100
	Bikaner (Delivery)	5400	5300	100
	Khajuwala Bikaner (Loose)	5250	5225	25
	Khajuwala Bikaner(Delivery)	5512	5434	78
	Nokha(Loose)	5100	5000	100
	Nokha (Delivery)	5283	5180	103
	Hanumangarh (Loose)	5250	5200	50
	Hanumangarh (Delivery)	5325	5300	25
Haryana	Adampur (Loose)	-	5250	-
	Adampur (Delivery)	-	5400	-
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	5300	5250	50
	Dhabwali (Loose)	5125	5100	25
	Dhabwali (Delivery)	5325	5300	25
	Siwani (Loose)	5250	5200	50
	Ellanabad (Loose)	5350	5200	150
Gujarat	Deesa (Loose)	5025	5235	-210
	Patan (Loose)	5185	4940	245
	Rajkot (Loose)	5125	5205	-80
Madhya pradesh	Dabra (Loose)	4500	5000	-500
Guar Gum				
Rajasthan	Jodhpur	15200	15100	100
	Alwar	15000	-	-
Haryana	Sirsa	-	-	-
	Bhiwani	15200	14700	500
	Dhabwali	15150	15600	-450
	Ellanabad	14800	15800	-1000

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	3-Jul-14	2-Jul-14	Change
Rajasthan	Jodhpur	300	500	-200
	Sri-Ganganagar	-	-	-
	Nagaur	400	100	300
	Alwar	300	-	-
	Churu	500	-	-
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	600	400	200
	Nokha	600	500	100
	Hanumangarh	300	400	-100
Haryana	Adampur	-	4000	-
	Sirsa	-	-	-
	Bhiwani	1500	1500	Unch
	Dhabwali	250	300	-50

Gujarat	Siwani	3500	3000	500
	Ellanabad	800	700	100
	Deesa	208	195	13
	Patan (Loose)	403	99	304
Madhya pradesh	Rajkot	880	1000	-120
	Dabra	200	200	Unch
Total Arrivals/Above Markets		12241	14394	-2153

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