

Domestic Fundamentals:

- Despite of huge arrivals, guar seed and gum prices shows mixed trend today in key markets.
- Reportedly, rainfall has been arrived in some parts of Bikaner and other guar seed growing regions.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	100	5645	5750	5450	5705	16345	-8634	10243	-2842
Aug-14	105	5735	5920	5605	5880	32496	4347	24407	5873
Oct-14						0	0	0	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	160	15310	15700	14980	15580	4971	-751	3346	-1103
Aug-14	200	15700	16100	15350	16010	10316	2486	11285	1774
Oct-14	520	16567	16790	16060	16680	266	133	721	190

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Jul-14	3-Jul-14	3-Jul-14	30-June-14
Bikaner	89	150	239	289
Deesa	1872	279	2151	1703
Sri Ganganagar	1478	432	1910	1478
Jodhpur	859	0	859	849
Nokha	20	10	30	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Jul-14	3-Jul-14	3-Jul-14	30-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6927	917	7844	6936
Nokha	460	100	560	420
Sri Ganganagar	110	40	150	110

Churi and Korma Prices: As of 04 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1400
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1350

Guar Export Prices: As of 04 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		155	2592
Guargum/Split (Banaskantha)		157	2626
Guargum Powder	200 Mesh 5000 CPS	177	2960
	200 Mesh 3500 CPS	170	2843
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		4-Jul-14	3-Jul-14	
Rajasthan	Jodhpur (Loose)	5300	5200	100

	Jodhpur(Delivery)	5500	5400	100
	Sri-Ganganagar(Loose)	5200	-	-
	Sri-Ganganagar (Delivery)	5400	-	-
	Nagaur (Loose)	5100	5050	50
	Alwar (loose)	4800	4800	Unch
	Churu (Delivery)	5100	5100	Unch
	Bikaner (Loose)	5250	5200	50
	Bikaner (Delivery)	5400	5400	Unch
	Khajuwala Bikaner (Loose)	5200	5250	-50
	Khajuwala Bikaner(Delivery)	5408	5512	-104
	Nokha(Loose)	5050	5100	-50
	Nokha (Delivery)	5231	5283	-52
	Hanumangarh (Loose)	5200	5250	-50
	Hanumangarh (Delivery)	5350	5325	25
Haryana	Adampur (Loose)	5250	-	-
	Adampur (Delivery)	5400	-	-
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	5400	5300	100
	Dhabwali (Loose)	5170	5125	45
	Dhabwali (Delivery)	5370	5325	45
	Siwani (Loose)	5325	5250	75
	Ellanabad (Loose)	5250	5350	-100
Gujarat	Deesa (Loose)	5255	5025	230
	Patan (Loose)	5180	5185	-5
	Rajkot (Loose)	5325	5125	200
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	15500	15200	300
	Alwar	15000	15000	Unch
Haryana	Sirsa	-	-	-
	Bhiwani	15100	15200	-100
	Dhabwali	15300	15150	150
	Ellanabad	14800	14800	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	4-Jul-14	3-Jul-14	Change
Rajasthan	Jodhpur	300	300	Unch
	Sri-Ganganagar	3000	-	-
	Nagaur	400	400	Unch
	Alwar	300	300	Unch
	Churu	500	500	Unch
	Bikaner	1000	1500	-500
	Khajuwala Bikaner	600	600	Unch
	Nokha	600	600	Unch
	Hanumangarh	700	300	400
Haryana	Adampur	3000	-	-



	Sirsa	-	-	-
	Bhiwani	1500	1500	Unch
	Dhabwali	200	250	-50
	Siwani	3500	3500	Unch
	Ellanabad	700	800	-100
Gujarat	Deesa	5255	208	5047
	Patan (Loose)	5180	403	4777
	Rajkot	5325	880	4445
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		32260	12241	20019

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