

**Domestic Fundamentals:**

- With lower arrival of guar recorded, prices are showed firm on Saturday on various markets.
- Reportedly, rainfall has been arrived in some parts of Bikaner and other guar seed growing regions.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.
- Govt. official announce lower monsoon prediction for this current year which might led the prices up in the coming days.

**Outlook:** Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	100	5645	5750	5450	5705	16345	-8634	10243	-2842
Aug-14	105	5735	5920	5605	5880	32496	4347	24407	5873
Oct-14						0	0	0	0

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	160	15310	15700	14980	15580	4971	-751	3346	-1103
Aug-14	200	15700	16100	15350	16010	10316	2486	11285	1774
Oct-14	520	16567	16790	16060	16680	266	133	721	190

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Jul-14	4-Jul-14	4-Jul-14	30-June-14
Bikaner	129	230	359	289
Deesa	2141	129	2270	1703
Sri Ganganagar	1638	222	1860	1478
Jodhpur	859	40	899	849
Nokha	30	0	30	20

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Jul-14	4-Jul-14	4-Jul-14	30-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7196	682	7878	6936
Nokha	520	70	590	420
Sri Ganganagar	110	40	150	110

## Churi and Korma Prices: As of 05 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1400
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1350

## Guar Export Prices: As of 05 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		157	2627
Guargum/Split (Banaskantha)		157	2627
Guargum Powder	200 Mesh 5000 CPS	177	2962
	200 Mesh 3500 CPS	170	2845
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-Jul-14	4-Jul-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5400	5300	100
	Jodhpur(Delivery)	5600	5500	100
	Sri-Ganganagar(Loose)	5250	5200	50

	Sri-Ganganagar (Delivery)	5500	5400	100
	Nagaur (Loose)	5150	5100	50
	Alwar (loose)	5250	4800	450
	Churu (Delivery)	NA	5100	-
	Bikaner (Loose)	5400	5250	150
	Bikaner (Delivery)	5600	5400	200
	Khajuwala Bikaner (Loose)	5450	5200	250
	Khajuwala Bikaner (Delivery)	5668	5408	260
	Nokha (Loose)	NA	5050	-
	Nokha (Delivery)	NA	5232	-
	Hanumangarh (Loose)	5350	5200	150
	Hanumangarh (Delivery)	5550	5350	200
Haryana	Adampur (Loose)	NA	5250	-
	Adampur (Delivery)	NA	5400	-
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5450	5400	50
	Dhabwali (Loose)	5400	5170	230
	Dhabwali (Delivery)	5600	5370	230
	Siwani (Loose)	5450	5325	125
	Ellanabad (Loose)	5400	5250	150
Gujarat	Deesa (Loose)	5500	5255	245
	Patan (Loose)	5230	5180	50
	Rajkot (Loose)	5400	5325	75
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	15700	15500	200
	Alwar	NA	15000	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	15300	15100	200
	Dhabwali	15500	15300	200
	Ellanabad	15600	14800	800

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		5-Jul-14	4-Jul-14	Change
Rajasthan	Jodhpur	400	300	100
	Sri-Ganganagar	1000	3000	-2000
	Nagaur	100	400	-300
	Alwar	2000	300	1700
	Churu	NA	500	-
	Bikaner	300	1000	-700
	Khajuwala Bikaner	900	600	300
	Nokha	NA	600	-



	Hanumangarh	400	700	-300
Haryana	Adampur	NA	3000	-
	Sirsa	NA	NA	-
	Bhiwani	3000	1500	1500
	Dhabwali	300	200	100
	Siwani	2000	3500	-1500
	Ellanabad	500	700	-200
Gujarat	Deesa	300	480	-180
	Patan (Loose)	357	390	-33
	Rajkot	790	810	-20
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		12547	18180	-5633

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