

Domestic Fundamentals:

- Guar prices improved today in key spot markets due to good demand.
- Reportedly, rainfall has been arrived in some parts of Bikaner and other guar seed growing regions.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Guar planting likely to affect in Gujarat region by a week due to late arrival of monsoon.
- Cotton sowing in Rajasthan increased by 3-5 percent this year compared to last year which ultimately put negative impact on guar sowing as expected.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-115	5750	5865	5540	5540	16345	-8634	10243	-2842
Aug-14	-130	5930	6050	5750	5750	32496	4347	24407	5873
-						0	0	0	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-370	15740	16020	15210	15210	4971	-751	3346	-1103
Aug-14	-340	16100	16450	15650	15670	10316	2486	11285	1774
Oct-14	-100	17040	17200	16500	16580	266	133	721	190

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Jul-14	5-Jul-14	5-Jul-14	30-June-14
Bikaner	129	230	359	289
Deesa	2121	129	2250	1703
Sri Ganganagar	1612	222	1834	1478
Jodhpur	859	40	899	849
Nokha	30	0	30	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Jul-14	5-Jul-14	5-Jul-14	30-June-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7046	682	7878	6936
Nokha	520	70	590	420
Sri Ganganagar	110	40	150	110

Churi and Korma Prices: As of 05 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1400
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1350

Guar Export Prices: As of 05 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		158	2636
Guargum/Split (Banaskantha)		157	2619
Guargum Powder	200 Mesh 5000 CPS	177	2953
	200 Mesh 3500 CPS	170	2836
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		7-Jul-14	5-Jul-14	
Rajasthan	Jodhpur (Loose)	5400	5400	Unch
	Jodhpur(Delivery)	5700	5600	100
	Sri-Ganganagar(Loose)	5500	5250	250
	Sri-Ganganagar (Delivery)	5700	5500	200

	Nagaur (Loose)	5300	5150	150
	Alwar (loose)	5250	5250	Unch
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	5450	5400	50
	Bikaner (Delivery)	5600	5600	Unch
	Khajuwala Bikaner (Loose)	5550	5450	100
	Khajuwala Bikaner(Delivery)	5772	5668	104
	Nokha(Loose)	5300	NA	-
	Nokha (Delivery)	5491	NA	-
	Hanumangarh (Loose)	NA	5350	-
	Hanumangarh (Delivery)	NA	5550	-
Haryana	Adampur (Loose)	5500	NA	-
	Adampur (Delivery)	5700	NA	-
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5600	5450	150
	Dhabwali (Loose)	5400	5400	Unch
	Dhabwali (Delivery)	5600	5600	Unch
	Siwani (Loose)	5450	5450	Unch
	Ellanabad (Loose)	5411	5400	11
Gujarat	Deesa (Loose)	5500	5500	Unch
	Patan (Loose)	5270	5230	40
	Rajkot (Loose)	5425	5400	25
Madhya pradesh	Dabra (Loose)	4600	4500	100
Guar Gum				
Rajasthan	Jodhpur	15800	15700	100
	Alwar	NA	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	16350	15300	1050
	Dhabwali	16000	15500	500
	Ellanabad	15000	15600	-600

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	7-Jul-14	5-Jul-14	Change
Rajasthan	Jodhpur	300	400	-100
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	100	50
	Alwar	1000	2000	-1000
	Churu	NA	NA	-
	Bikaner	300	300	Unch
	Khajuwala Bikaner	700	900	-200
	Nokha	650	NA	-
	Hanumangarh	NA	400	-
Haryana	Adampur	6000	NA	-
	Sirsa	NA	NA	-
	Bhiwani	3000	3000	Unch
	Dhabwali	300	300	Unch

	Siwani	2000	2000	Unch
	Ellanabad	600	500	100
Gujarat	Deesa	218	300	-82
	Patan (Loose)	120	357	-237
	Rajkot	615	790	-175
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		17153	12547	4606

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