

**Domestic Fundamentals:**

- Guar prices declined today despite of decline in arrivals as market participants take profit bookings at higher levels.
- Guar sowing in Gujarat likely to delay by 7-10 days due to delay in monsoon as reported.
- Reportedly, rainfall has been arrived in some parts of Bikaner and other guar seed growing regions.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

**Outlook:** Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	5.00	5600.00	5730.00	5525.00	5545.00	9044	-3824	7469	-2774
Aug-14	-35.00	5820.00	5895.00	5705.00	5715.00	29441	-8718	23978	-429
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**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	0.00	15490.00	15680.00	15130.00	15210.00	2428	-1786	2128	-1218
Aug-14	-70.00	15870.00	16100.00	15540.00	15600.00	8929	-2832	12829	1544
Oct-14	-80.00	16740.00	16870.00	16300.00	16500.00	209	34	868	147

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	7-Jul-14	7-Jul-14	7-Jul-14	7-Jul-14
Bikaner	379	169	548	379
Deesa	2231	322	2553	2231
Sri Ganganagar	1834	59	1893	1834
Jodhpur	899	0	899	899
Nokha	30	0	30	30

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	7-Jul-14	7-Jul-14	7-Jul-14	7-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7708	259	7967	7708
Nokha	539	80	619	539
Sri Ganganagar	150	0	150	150

## Churi and Korma Prices: As of 08 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1400
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1350

## Guar Export Prices: As of 08 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		157	2626
Guargum/Split (Banaskantha)		157	2626
Guargum Powder	200 Mesh 5000 CPS	177	2960
	200 Mesh 3500 CPS	170	2843
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Jul-14	7-Jul-14	
Guar Seeds				
Rajasthan	Jodhpur (Loose)	5300	5400	-100
	Jodhpur(Delivery)	5600	5700	-100
	Sri-Ganganagar(Loose)	5400	5500	-100

	Sri-Ganganagar (Delivery)	5550	5700	-150
	Nagaur (Loose)	5300	5300	Unch
	Alwar (loose)	5100	5250	-150
	Churu (Delivery)	5400	NA	-
	Bikaner (Loose)	5400	5450	-50
	Bikaner (Delivery)	5550	5600	-50
	Khajuwala Bikaner (Loose)	5450	5550	-100
	Khajuwala Bikaner(Delivery)	5668	5772	-104
	Nokha(Loose)	5300	5300	Unch
	Nokha (Delivery)	5491	5491	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5400	5500	-100
	Adampur (Delivery)	5600	5700	-100
	Sirsa (Loose)	NA	NA	-
	Bhiwani (Delivery)	5450	5600	-150
	Dhabwali (Loose)	5400	5400	Unch
	Dhabwali (Delivery)	5600	5600	Unch
	Siwani (Loose)	5450	5450	Unch
	Ellanabad (Loose)	5400	5411	-11
Gujarat	Deesa (Loose)	5425	5500	-75
	Patan (Loose)	5155	5270	-115
	Rajkot (Loose)	5355	5425	-70
Madhya pradesh	Dabra (Loose)	4200	4600	-400
<b>Guar Gum</b>				
Rajasthan	Jodhpur	15700	15800	-100
	Alwar	15500	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	15650	16350	-700
	Dhabwali	15400	16000	-600
	Ellanabad	15500	15000	500

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8-Jul-14	7-Jul-14	Change
Rajasthan	Jodhpur	500	300	200
	Sri-Ganganagar	1500	1000	500
	Nagaur	200	150	50
	Alwar	400	1000	-600
	Churu	500	NA	-
	Bikaner	300	300	Unch
	Khajuwala Bikaner	400	700	-300
	Nokha	500	650	-150
	Hanumangarh	NA	NA	-
Haryana	Adampur	3000	6000	-3000
	Sirsa	NA	NA	-
	Bhiwani	1500	3000	-1500

	Dhabwali	250	300	-50
	Siwani	4000	2000	2000
	Ellanabad	600	600	Unch
Gujarat	Deesa	209	218	-9
	Patan (Loose)	126	120	6
	Rajkot	425	615	-190
Madhya pradesh	Dabra	300	200	100
<b>Total Arrivals/Above Markets</b>		<b>14710</b>	<b>17153</b>	<b>-2443</b>

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