

Domestic Fundamentals:

- Guar prices declined today despite of decline in arrivals as market participants take profit bookings at higher levels.
- Guar sowing in Gujarat likely to delay by 7-10 days due to delay in monsoon as reported.
- Reportedly, rainfall has been arrived in some parts of Bikaner and other guar seed growing regions.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-25.00	5560.00	5640.00	5490.00	5540.00	9002	-42	4954	-2515
Aug-14	-5.00	5740.00	5835.00	5680.00	5735.00	29335	-106	26886	2908
-									

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-40.00	15330.00	15450.00	15100.00	15200.00	1584	-844	1625	-503
Aug-14	-10.00	15700.00	15900.00	15500.00	15650.00	8061	-868	12910	81
Oct-14	-20.00	16590.00	16690.00	16060.00	16450.00	145	-64	945	77

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Jul-14	8-Jul-14	8-Jul-14	7-Jul-14
Bikaner	498	99	597	379
Deesa	2231	571	2802	2231
Sri Ganganagar	1834	309	2143	1834
Jodhpur	899	0	899	899
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Jul-14	8-Jul-14	8-Jul-14	7-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7743	354	8097	7708
Nokha	609	10	619	539
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 09 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	920
Korma	Jodhpur	1325
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1275

Guar Export Prices: As of 09 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		154	2579
Guargum/Split (Banaskantha)		155	2595
Guargum Powder	200 Mesh 5000 CPS	180	3014
	200 Mesh 3500 CPS	175	2930
Guargum Meal	Meal 40%	13	260
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Jul-14	8-Jul-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5200	5300	-100
	Jodhpur(Delivery)	5600	5600	Unch
	Sri-Ganganagar(Loose)	5350	5400	-50

	Sri-Ganganagar (Delivery)	5500	5550	-50
	Nagaur (Loose)	5250	5300	-50
	Alwar (loose)	5100	5100	Unch
	Churu (Delivery)	5400	5400	Unch
	Bikaner (Loose)	5500	5400	100
	Bikaner (Delivery)	5600	5550	50
	Khajuwala Bikaner (Loose)	5250	5450	-200
	Khajuwala Bikaner(Delivery)	5460	5668	-208
	Nokha(Loose)	5200	5300	-100
	Nokha (Delivery)	5387	5491	-104
	Hanumangarh (Loose)	5300	NA	-
	Hanumangarh (Delivery)	5500	NA	-
Haryana	Adampur (Loose)	5450	5400	50
	Adampur (Delivery)	5600	5600	Unch
	Sirsa (Loose)	5450	NR	-
	Bhiwani (Delivery)	5400	5450	-50
	Dhabwali (Loose)	5300	5400	-100
	Dhabwali (Delivery)	5500	5600	-100
	Siwani (Loose)	5400	5450	-50
	Ellanabad (Loose)	5400	5400	Unch
Gujarat	Deesa (Loose)	5275	5425	-150
	Patan (Loose)	5115	5155	-40
	Rajkot (Loose)	5360	5355	5
Madhya pradesh	Dabra (Loose)	4300	4200	100
Guar Gum				
Rajasthan	Jodhpur	15400	15700	-300
	Alwar	15500	15500	Unch
Haryana	Sirsa	15000	NR	-
	Bhiwani	15000	15650	-650
	Dhabwali	15300	15400	-100
	Ellanabad	15500	15500	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9-Jul-14	8-Jul-14	Change
Rajasthan	Jodhpur	600	500	100
	Sri-Ganganagar	1000	1500	-500
	Nagaur	100	200	-100
	Alwar	400	400	Unch
	Churu	500	500	Unch
	Bikaner	500	300	200
	Khajuwala Bikaner	800	400	400
	Nokha	500	500	Unch

	Hanumangarh	250	NA	-
Haryana	Adampur	3000	3000	Unch
	Sirsa	1000	NR	-
	Bhiwani	1200	1500	-300
	Dhabwali	250	250	Unch
	Siwani	1000	4000	-3000
	Ellanabad	500	600	-100
Gujarat	Deesa	240	209	31
	Patan (Loose)	90	126	-36
	Rajkot	450	425	25
Madhya pradesh	Dabra	250	300	-50
Total Arrivals/Above Markets		12630	14710	-2080

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.