

Domestic Fundamentals:

- Guar prices continue its downside move today in key markets.
- Market participants are pulling the market downside to take fresh positions at lower levels.
- Monsoon position worsening in Gujarat and Rajasthan as reported. Monsoon is likely to hit the surface in mentioned states after 10-15 days as reported.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-120.00	5510.00	5515.00	5360.00	5430.00	8037	-965	2799	-2155
Aug-14	-110.00	5710.00	5710.00	5555.00	5635.00	31408	2073	27831	945
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NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-190.00	15100.00	15140.00	14820.00	15050.00	2351	767	950	-675
Aug-14	-210.00	15600.00	15600.00	15250.00	15440.00	9015	954	13946	1036
Oct-14	-250.00	16320.00	16320.00	16070.00	16180.00	263	118	971	26

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Jul-14	9-Jul-14	9-Jul-14	7-Jul-14
Bikaner	598	0	598	379
Deesa	2603	10	2613	2231
Sri Ganganagar	1834	570	2404	1834
Jodhpur	899	0	899	899
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Jul-14	9-Jul-14	9-Jul-14	7-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7902	239	8141	7708
Nokha	609	30	639	539
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 10 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	920
Korma	Jodhpur	1325
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1275

Guar Export Prices: As of 10 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		149	2489
Guargum/Split (Banaskantha)		155	2589
Guargum Powder	200 Mesh 5000 CPS	180	3007
	200 Mesh 3500 CPS	175	2923
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10-Jul-14	9-Jul-14	
Rajasthan	Jodhpur (Loose)	5200	5200	Unch
	Jodhpur(Delivery)	5500	5600	-100
	Sri-Ganganagar(Loose)	5250	5350	-100
	Sri-Ganganagar (Delivery)	5400	5500	-100

	Nagaur (Loose)	5250	5250	Unch
	Alwar (loose)	4950	5100	-150
	Churu (Delivery)	5300	5400	-100
	Bikaner (Loose)	5400	5500	-100
	Bikaner (Delivery)	5550	5600	-50
	Khajuwala Bikaner (Loose)	5280	5250	30
	Khajuwala Bikaner(Delivery)	5491	5460	31
	Nokha(Loose)	5150	5200	-50
	Nokha (Delivery)	5335	5387	-52
	Hanumangarh (Loose)	NR	5300	-
	Hanumangarh (Delivery)	NR	5500	-
Haryana	Adampur (Loose)	5360	5450	-90
	Adampur (Delivery)	5500	5600	-100
	Sirsa (Loose)	5300	5450	-150
	Bhiwani (Delivery)	5350	5400	-50
	Dhabwali (Loose)	5225	5300	-75
	Dhabwali (Delivery)	5400	5500	-100
	Siwani (Loose)	5350	5400	-50
	Ellanabad (Loose)	5300	5400	-100
Gujarat	Deesa (Loose)	5240	5275	-35
	Patan (Loose)	5225	5115	110
	Rajkot (Loose)	5300	5360	-60
Madhya pradesh	Dabra (Loose)	4300	4300	Unch
Guar Gum				
Rajasthan	Jodhpur	14900	15400	-500
	Alwar	15000	15500	-500
Haryana	Sirsa	14500	15000	-500
	Bhiwani	15300	15000	300
	Dhabwali	15400	15300	100
	Ellanabad	15500	15500	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		10-Jul-14	9-Jul-14	Change
Rajasthan	Jodhpur	200	600	-400
	Sri-Ganganagar	1500	1000	500
	Nagaur	100	100	Unch
	Alwar	300	400	-100
	Churu	600	500	100
	Bikaner	400	500	-100
	Khajuwala Bikaner	600	800	-200
	Nokha	500	500	Unch
	Hanumangarh	NR	250	-

Haryana	Adampur	3000	3000	Unch
	Sirsa	1000	1000	Unch
	Bhiwani	1200	1200	Unch
	Dhabwali	150	250	-100
	Siwani	1000	1000	Unch
	Ellanabad	500	500	Unch
Gujarat	Deesa	439	240	199
	Patan (Loose)	168	90	78
	Rajkot	350	450	-100
Madhya pradesh	Dabra	250	250	Unch
Total Arrivals/Above Markets		12257	12630	-373

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