

**Domestic Fundamentals:**

- Guar prices improved today in key markets due to higher demand by stockists at lower levels. In addition to it, weak arrivals also support the guar prices.
- Monsoon position worsening in Gujarat and Rajasthan as reported. Monsoon is likely to hit the surface in mentioned states after 10-15 days as reported.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

**Outlook:** Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-40.00	5395.00	5530.00	5385.00	5395.00	3656	-4381	1320	-1479
Aug-14	-70.00	5630.00	5725.00	5560.00	5570.00	26802	-4606	30805	2974
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**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-160.00	15000.00	15310.00	14930.00	14930.00	947	-1404	625	-325
Aug-14	-190.00	15470.00	15660.00	15260.00	15270.00	8285	-730	14233	287
Oct-14	-140.00	16110.00	16430.00	16000.00	16030.00	168	-95	1005	34

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	10-Jul-14	10-Jul-14	10-Jul-14	7-Jul-14
Bikaner	598	0	598	379
Deesa	2603	10	2613	2231
Sri Ganganagar	2193	231	2424	1834
Jodhpur	899	0	899	899
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	10-Jul-14	10-Jul-14	10-Jul-14	7-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7823	50	7873	7708
Nokha	639	10	649	539
Sri Ganganagar	150	0	150	150

**Churi and Korma Prices: As of 11 July,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1300

**Guar Export Prices: As of 11 July,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		154	2559
Guargum/Split (Banaskantha)		155	2576
Guargum Powder	200 Mesh 5000 CPS	180	2991
	200 Mesh 3500 CPS	175	2908
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-Jul-14	10-Jul-14	
Rajasthan	<b>Guar Seeds</b>			
	Jodhpur (Loose)	5350	5200	150
	Jodhpur(Delivery)	5500	5500	Unch
	Sri-Ganganagar(Loose)	5325	5250	75

	Sri-Ganganagar (Delivery)	5450	5400	50
	Nagaur (Loose)	5300	5250	50
	Alwar (loose)	5000	4950	50
	Churu (Delivery)	5400	5300	100
	Bikaner (Loose)	5450	5400	50
	Bikaner (Delivery)	5600	5550	50
	Khajuwala Bikaner (Loose)	5350	5280	70
	Khajuwala Bikaner(Delivery)	5564	5491	73
	Nokha(Loose)	5250	5150	100
	Nokha (Delivery)	5439	5335	104
	Hanumangarh (Loose)	NR	NR	-
	Hanumangarh (Delivery)	NR	NR	-
Haryana	Adampur (Loose)	5450	5360	90
	Adampur (Delivery)	5700	5500	200
	Sirsa (Loose)	5200	5300	-100
	Bhiwani (Delivery)	5450	5350	100
	Dhabwali (Loose)	5350	5225	125
	Dhabwali (Delivery)	5500	5400	100
	Siwani (Loose)	5450	5350	100
	Ellanabad (Loose)	5370	5300	70
Gujarat	Deesa (Loose)	5000	5240	-240
	Patan (Loose)	5225	5225	Unch
	Rajkot (Loose)	5275	5300	-25
Madhya pradesh	Dabra (Loose)	4300	4300	Unch
<b>Guar Gum</b>				
Rajasthan	Jodhpur	15400	14900	500
	Alwar	15200	15000	200
Haryana	Sirsa	14500	14500	Unch
	Bhiwani	15500	15300	200
	Dhabwali	15500	15400	100
	Ellanabad	15600	15500	100

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		11-Jul-14	10-Jul-14	Change
Rajasthan	Jodhpur	NA	200	-
	Sri-Ganganagar	1500	1500	Unch
	Nagaur	100	100	Unch
	Alwar	400	300	100
	Churu	500	600	-100
	Bikaner	500	400	100
	Khajuwala Bikaner	700	600	100
	Nokha	300	500	-200

	Hanumangarh	NR	NR	-
Haryana	Adampur	2000	3000	-1000
	Sirsa	1000	1000	Unch
	Bhiwani	2000	1200	800
	Dhabwali	200	150	50
	Siwani	1500	1000	500
	Ellanabad	600	500	100
Gujarat	Deesa	40	439	-399
	Patan (Loose)	93	168	-75
	Rajkot	410	350	60
Madhya pradesh	Dabra	400	250	150
<b>Total Arrivals/Above Markets</b>		<b>12243</b>	<b>12257</b>	<b>-14</b>

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