

**Domestic Fundamentals:**

- Guar prices declined today in key markets despite of lower arrivals. Rainfall expected in the coming days led the prices down.
- Monsoon position worsening in Gujarat and Rajasthan as reported. Monsoon is likely to hit the surface in mentioned states after 10-15 days as reported.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

**Outlook:** Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-40.00	5395.00	5530.00	5385.00	5395.00	3656	-4381	1320	-1479
Aug-14	-70.00	5630.00	5725.00	5560.00	5570.00	26802	-4606	30805	2974
-									

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-160.00	15000.00	15310.00	14930.00	14930.00	947	-1404	625	-325
Aug-14	-190.00	15470.00	15660.00	15260.00	15270.00	8285	-730	14233	287
Oct-14	-140.00	16110.00	16430.00	16000.00	16030.00	168	-95	1005	34

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	11-Jul-14	11-Jul-14	11-Jul-14	7-Jul-14
Bikaner	598	60	658	379
Deesa	2603	10	2613	2231
Sri Ganganagar	2254	0	2254	1834
Jodhpur	899	0	899	899
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	11-Jul-14	11-Jul-14	11-Jul-14	7-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7813	90	7903	7708
Nokha	639	10	649	539
Sri Ganganagar	150	0	150	150

**Churi and Korma Prices: As of 12 July,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1300

**Guar Export Prices: As of 12 July,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		152	2533
Guargum/Split (Banaskantha)		155	2583
Guargum Powder	200 Mesh 5000 CPS	180	3000
	200 Mesh 3500 CPS	175	2916
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	12-Jul-14	11-Jul-14	
Rajasthan	Jodhpur (Loose)	5100	5350	-250
	Jodhpur(Delivery)	5300	5500	-200
	Sri-Ganganagar(Loose)	5200	5325	-125

	Sri-Ganganagar (Delivery)	5400	5450	-50
	Nagaur (Loose)	5300	5300	Unch
	Alwar (loose)	5100	5000	100
	Churu (Delivery)	NA	5400	-
	Bikaner (Loose)	5350	5450	-100
	Bikaner (Delivery)	5500	5600	-100
	Khajuwala Bikaner (Loose)	5200	5350	-150
	Khajuwala Bikaner (Delivery)	5408	5564	-156
	Nokha (Loose)	5100	5250	-150
	Nokha (Delivery)	5283.6	5439	-155
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5400	5450	-50
	Adampur (Delivery)	5600	5700	-100
	Sirsa (Loose)	5400	5200	200
	Bhiwani (Delivery)	5425	5450	-25
	Dhabwali (Loose)	5350	5350	Unch
	Dhabwali (Delivery)	5500	5500	Unch
	Siwani (Loose)	5375	5450	-75
	Ellanabad (Loose)	5300	5370	-70
Gujarat	Deesa (Loose)	NA	5000	-
	Patan (Loose)	NA	5225	-
	Rajkot (Loose)	5215	5275	-60
Madhya pradesh	Dabra (Loose)	4300	4300	Unch
Guar Gum				
Rajasthan	Jodhpur	15200	15400	-200
	Alwar	NA	15200	-
Haryana	Sirsa	15200	14500	700
	Bhiwani	15200	15500	-300
	Dhabwali	15500	15500	Unch
	Ellanabad	15300	15600	-300

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		12-Jul-14	11-Jul-14	Change
Rajasthan	Jodhpur	300	NA	-
	Sri-Ganganagar	1000	1500	-500
	Nagaur	150	100	50
	Alwar	1000	400	600
	Churu	NA	500	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	600	700	-100
	Nokha	300	300	Unch

	Hanumangarh	NA	NA	-
Haryana	Adampur	2000	2000	Unch
	Sirsa	500	1000	-500
	Bhiwani	1000	2000	-1000
	Dhabwali	250	200	50
	Siwani	1000	1500	-500
	Ellanabad	500	600	-100
Gujarat	Deesa	NA	40	-
	Patan (Loose)	NA	93	-
	Rajkot	375	410	-35
Madhya pradesh	Dabra	400	400	Unch
Total Arrivals/Above Markets		9875	12243	-2368

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.