

Domestic Fundamentals:

- Prices remained mixed in key guar spot markets on Monday as markets could not find adequate cues to decide the prices either.
- Some monsoon showers reported in Nagaur and Bikaner district.
- Monsoon position worsening in Gujarat and Rajasthan as reported. Monsoon is likely to hit the surface in mentioned states after 10-15 days as reported.
- Demand of guar gum products has been reported from overseas which is likely to move the prices upwards in the near term.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-10.00	5360.00	5440.00	5340.00	5410.00	557	-3099	635	-685
Aug-14	-100.00	5525.00	5630.00	5500.00	5510.00B	23609	-3193	29424	-1381
-									

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-100.00	14860.00	15100.00	14800.00	14920.00	126	-821	383	-242
Aug-14	-210.00	15150.00	15430.00	15020.00	15130.00	7545	-740	13553	-680
Oct-14	-270.00	15920.00	16100.00	15850.00	15870.00	244	76	1123	118

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Jul-14	12-Jul-14	12-Jul-14	7-Jul-14
Bikaner	598	60	658	379
Deesa	2603	199	2802	2231
Sri Ganganagar	2334	529	2863	1834
Jodhpur	899	60	959	899
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Jul-14	12-Jul-14	12-Jul-14	7-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7843	155	7998	7708
Nokha	639	20	659	539
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 14 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1250

Guar Export Prices: As of 14 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		153	2550
Guargum/Split (Banaskantha)		155	2583
Guargum Powder	200 Mesh 5000 CPS	180	3000
	200 Mesh 3500 CPS	175	2917
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	14-Jul-14	12-Jul-14	
Rajasthan	Jodhpur (Loose)	5100	5100	Unch

	Jodhpur(Delivery)	5300	5300	Unch
	Sri-Ganganagar(Loose)	5250	5200	50
	Sri-Ganganagar (Delivery)	5400	5400	Unch
	Nagaur (Loose)	5200	5300	-100
	Alwar (loose)	5000	5100	-100
	Churu (Delivery)	5300	NA	-
	Bikaner (Loose)	5300	5350	-50
	Bikaner (Delivery)	5500	5500	Unch
	Khajuwala Bikaner (Loose)	5250	5200	50
	Khajuwala Bikaner(Delivery)	5460	5408	52
	Nokha(Loose)	5100	5100	Unch
	Nokha (Delivery)	5284	5284	Unch
	Hanumangarh (Loose)	5225	NA	-
	Hanumangarh (Delivery)	5400	NA	-
Haryana	Adampur (Loose)	5300	5400	-100
	Adampur (Delivery)	5500	5600	-100
	Sirsa (Loose)	5200	5400	-200
	Bhiwani (Delivery)	5400	5425	-25
	Dhabwali (Loose)	5300	5350	-50
	Dhabwali (Delivery)	5500	5500	Unch
	Siwani (Loose)	5375	5375	Unch
	Ellanabad (Loose)	5340	5300	40
Gujarat	Deesa (Loose)	5070	NA	-
	Patan (Loose)	NR	NA	-
	Rajkot (Loose)	5205	5215	-10
Madhya pradesh	Dabra (Loose)	NR	4300	-
Guar Gum				
Rajasthan	Jodhpur	15300	15200	100
	Alwar	15000	NA	-
Haryana	Sirsa	15000	15200	-200
	Bhiwani	15500	15200	300
	Dhabwali	15500	15500	Unch
	Ellanabad	15200	15300	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		14-Jul-14	12-Jul-14	Change
Rajasthan	Jodhpur	300	300	Unch
	Sri-Ganganagar	800	1000	-200
	Nagaur	200	150	50
	Alwar	500	1000	-500
	Churu	1000	NA	-
	Bikaner	400	500	-100

	Khajuwala Bikaner	500	600	-100
	Nokha	500	300	200
	Hanumangarh	300	NA	-
Haryana	Adampur	2000	2000	Unch
	Sirsa	1500	500	1000
	Bhiwani	3500	1000	2500
	Dhabwali	200	250	-50
	Siwani	1500	1000	500
	Ellanabad	500	500	Unch
Gujarat	Deesa	103	NA	-
	Patan (Loose)	NR	NA	-
	Rajkot	185	375	-190
Madhya pradesh	Dabra	NR	400	-
Total Arrivals/Above Markets		13988	9875	4113

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