

Domestic Fundamentals:

- Guar seed prices improved today in key markets due to weak monsoon.
- Meanwhile, satellite picture clearly suggest that monsoon rainfall likely to hit Western Rajasthan and Gujarat in the near term which might decline the prices.
- Guar germination will drying if monsoon rains not come within a week specially in irrigated areas like Haryana and north Rajasthan.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

Outlook: Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+170	5540	5735	5520	5695	557	-3099	635	-685
Aug-14	+125	5430	5575	5430	5540	23609	-3193	29424	-1381
-									

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+260	15150	15550	15070	15260	126	-821	383	-242
Aug-14	+500	15250	15780	15200	15680	7545	-740	13553	-680
Oct-14	+600	16100	16570	15910	16540	244	76	1123	118

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Jul-14	14-Jul-14	14-Jul-14	14-Jul-14
Bikaner	658	90	748	658
Deesa	2653	219	2872	2653
Sri Ganganagar	2554	290	2844	2554
Jodhpur	899	60	959	899
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Jul-14	14-Jul-14	14-Jul-14	14-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7793	135	7928	7793
Nokha	619	20	639	619
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 15 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1250

Guar Export Prices: As of 15 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		154	2558
Guargum/Split (Banaskantha)		155	2574
Guargum Powder	200 Mesh 5000 CPS	175	2906
	200 Mesh 3500 CPS	170	2823
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-Jul-14	14-Jul-14	
	Guar Seeds			
Rajasthan	Jodhpur (Loose)	5200	5100	100
	Jodhpur(Delivery)	5550	5300	250
	Sri-Ganganagar(Loose)	5325	5250	75
	Sri-Ganganagar (Delivery)	5450	5400	50

	Nagaur (Loose)	NR	5200	-
	Alwar (loose)	NR	5000	-
	Churu (Delivery)	5400	5300	100
	Bikaner (Loose)	5350	5300	50
	Bikaner (Delivery)	5500	5500	Unch
	Khajuwala Bikaner (Loose)	5250	5250	Unch
	Khajuwala Bikaner (Delivery)	5460	5460	Unch
	Nokha (Loose)	5300	5100	200
	Nokha (Delivery)	5491	5284	207
	Hanumangarh (Loose)	5300	5225	75
	Hanumangarh (Delivery)	5520	5400	120
Haryana	Adampur (Loose)	5350	5300	50
	Adampur (Delivery)	5500	5500	Unch
	Sirsa (Loose)	5200	5200	Unch
	Bhiwani (Delivery)	5400	5400	Unch
	Dhabwali (Loose)	5300	5300	Unch
	Dhabwali (Delivery)	5525	5500	25
	Siwani (Loose)	5450	5375	75
	Ellanabad (Loose)	5400	5340	60
Gujarat	Deesa (Loose)	5080	5070	10
	Patan (Loose)	5105	NR	-
	Rajkot (Loose)	5250	5205	45
Madhya Pradesh	Dabra (Loose)	4300	NR	-
Guar Gum				
Rajasthan	Jodhpur	15400	15300	100
	Alwar	15200	15000	200
Haryana	Sirsa	14500	15000	-500
	Bhiwani	15500	15500	Unch
	Dhabwali	15400	15500	-100
	Ellanabad	15500	15200	300

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		15-Jul-14	14-Jul-14	Change
Rajasthan	Jodhpur	500	300	200
	Sri-Ganganagar	1000	800	200
	Nagaur	NR	200	-
	Alwar	500	500	Unch
	Churu	500	1000	-500
	Bikaner	500	400	100
	Khajuwala Bikaner	600	500	100
	Nokha	300	500	-200

	Hanumangarh	400	300	100
Haryana	Adampur	2000	2000	Unch
	Sirsa	2000	1500	500
	Bhiwani	2000	3500	-1500
	Dhabwali	250	200	50
	Siwani	2000	1500	500
	Ellanabad	500	500	Unch
Gujarat	Deesa	509	103	406
	Patan (Loose)	165	NR	-
	Rajkot	190	185	5
Madhya Pradesh	Dabra	400	NR	-
Total Arrival		14314	13988	326

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