

## Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday.
- Meanwhile, satellite picture clearly suggest that monsoon rainfall likely to hit Western Rajasthan and Gujarat in the near term which might decline the prices.
- Guar germination will drying if monsoon rains not come within a week specially in irrigated areas like Haryana and north Rajasthan.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.
- Speculators take the prices of guar upwards over weak monsoon predictions and increase in freight rates. In addition to it, weak arrivals today compared to prior day also become the main reason for increase in prices.

**Outlook:** Guar prices surged sharply in key markets due to lower monsoon prediction which might delay guar sowing mainly in rainfed areas.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+170	5540	5735	5520	5695	557	-3099	635	-685
Aug-14	+125	5430	5575	5430	5540	23609	-3193	29424	-1381
-									

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+260	15150	15550	15070	15260	126	-821	383	-242
Aug-14	+500	15250	15780	15200	15680	7545	-740	13553	-680
Oct-14	+600	16100	16570	15910	16540	244	76	1123	118

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	15-Jul-14	15-Jul-14	15-Jul-14	14-Jul-14
Bikaner	717	20	737	658
Deesa	2663	329	2992	2653
Sri Ganganagar	2785	59	2844	2554
Jodhpur	959	0	959	899
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	15-Jul-14	15-Jul-14	15-Jul-14	14-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7897	50	7947	7793
Nokha	619	0	619	619
Sri Ganganagar	150	0	150	150

**Churi and Korma Prices: As of 16 July,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1400
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1300

**Guar Export Prices: As of 16 July,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		-	-
Guargum/Split (Banaskantha)		155	2575
Guargum Powder	200 Mesh 5000 CPS	175	2907
	200 Mesh 3500 CPS	170	2824
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>16-Jul-14</b>	<b>15-Jul-14</b>	
Rajasthan	Jodhpur (Loose)	NA	5200	-
	Jodhpur(Delivery)	NA	5550	-
	Sri-Ganganagar(Loose)	5250	5325	-75
	Sri-Ganganagar (Delivery)	5400	5450	-50

	Nagaur (Loose)	NA	NA	-
	Alwar (loose)	5000	5100	-100
	Churu (Delivery)	5400	5400	Unch
	Bikaner (Loose)	5350	5350	Unch
	Bikaner (Delivery)	5550	5500	50
	Khajuwala Bikaner (Loose)	5350	5250	100
	Khajuwala Bikaner (Delivery)	5564	5460	104
	Nokha (Loose)	5300	5300	Unch
	Nokha (Delivery)	5491	5491	Unch
	Hanumangarh (Loose)	5370	5300	70
	Hanumangarh (Delivery)	5550	5520	30
Haryana	Adampur (Loose)	5400	5350	50
	Adampur (Delivery)	5600	5500	100
	Sirsa (Loose)	5200	5200	Unch
	Bhiwani (Delivery)	5500	5400	100
	Dhabwali (Loose)	5260	5300	-40
	Dhabwali (Delivery)	5460	5525	-65
	Siwani (Loose)	5425	5450	-25
	Ellanabad (Loose)	5370	5400	-30
Gujarat	Deesa (Loose)	5205	5080	125
	Patan (Loose)	NA	5105	-
	Rajkot (Loose)	5230	5250	-20
Madhya pradesh	Dabra (Loose)	4300	4300	Unch
Guar Gum				
Rajasthan	Jodhpur	NA	15400	-
	Alwar	15400	15200	200
Haryana	Sirsa	14500	14500	Unch
	Bhiwani	15650	15500	150
	Dhabwali	15540	15400	140
	Ellanabad	15600	15500	100

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		16-Jul-14	15-Jul-14	Change
Rajasthan	Jodhpur	NA	500	-
	Sri-Ganganagar	1200	1000	200
	Nagaur	NA	NA	-
	Alwar	200	500	-300
	Churu	600	500	100
	Bikaner	300	500	-200
	Khajuwala Bikaner	500	600	-100
	Nokha	300	300	Unch
	Hanumangarh	400	400	Unch

Haryana	Adampur	2000	2000	Unch
	Sirsa	2000	2000	Unch
	Bhiwani	2000	2000	Unch
	Dhabwali	150	250	-100
	Siwani	1500	2000	-500
	Ellanabad	500	500	Unch
Gujarat	Deesa	300	509	-209
	Patan (Loose)	NA	165	-
	Rajkot	244	190	54
Madhya pradesh	Dabra	400	400	Unch
Total Arrivals/Above Markets		12594	14314	-1720

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