

Domestic Fundamentals:

- Guar price in major spot markets are steady to firm due to lower arrival. However, overall prices sentiments remained bullish for the medium term due to lower planting estimates.
- Arrival of guar seed in major states are down by -20.31% from previous day arrival of 11111 quintals.
- With increasing momentum of precipitation in guar region, guar sowing likely to start especially in rainfed areas likes Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.
- Punters are trying to pull the market down to take long positions at lower levels. From current, we are expecting maximum Rs 200 downside from there prices should rebound.
- Meanwhile, satellite picture clearly suggest that monsoon rainfall likely to hit Western Rajasthan and Gujarat in the near term which might decline the prices.
- Guar germination will drying if monsoon rains not come within a week specially in irrigated areas like Haryana and north Rajasthan.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected. Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.

Outlook: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	10.00	5290.00	5360.00	5250.00	5340.00	141	0	193	147
Aug-14	75.00	5455.00	5590.00	5440.00	5525.00	35921	0	13960	-14958
-									

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-120.00	14730.00	14950.00	14710.00	14860.00	48	0	9770	9577
Aug-14	150.00	14900.00	15330.00	14900.00	15110.00	9902	0	2940	-10586
Oct-14	80.00	15700.00	16000.00	15680.00	15820.00	843	0	100	-1927

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Jul-14	18-Jul-14	18-Jul-14	14-Jul-14
Bikaner	767	69	836	658
Deesa	3001	70	3071	2653
Sri Ganganagar	2844	20	2864	2554
Jodhpur	959	0	959	899
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Jul-14	18-Jul-14	18-Jul-14	14-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7957	30	7987	7793
Nokha	605	10	615	619
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 19 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1275

Guar Export Prices: As of 19 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		-	-
Guargum/Split (Banaskantha)		155	2482
Guargum Powder	200 Mesh 5000 CPS	175	2813
	200 Mesh 3500 CPS	170	2730
Guargum Meal	Meal 40%	14	260
	Meal 50%	19	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-Jul-14	18-Jul-14	
Rajasthan	Jodhpur (Loose)	NA	NA	-
	Jodhpur(Delivery)	NA	NA	-

	Sri-Ganganagar(Loose)	5280	5200	80
	Sri-Ganganagar (Delivery)	5425	5350	75
	Nagaur (Loose)	NA	NA	-
	Alwar (loose)	4900	4800	100
	Churu (Delivery)	5300	5200	100
	Bikaner (Loose)	5250	5250	Unch
	Bikaner (Delivery)	5450	5450	Unch
	Khajuwala Bikaner (Loose)	5250	5200	50
	Khajuwala Bikaner(Delivery)	5460	5408	52
	Nokha(Loose)	5200	5200	Unch
	Nokha (Delivery)	5387	5387	Unch
	Hanumangarh (Loose)	5200	5275	-75
	Hanumangarh (Delivery)	5400	5475	-75
Haryana	Adampur (Loose)	5300	NA	-
	Adampur (Delivery)	5500	NA	-
	Sirsa (Loose)	NA	5100	-
	Bhiwani (Delivery)	5400	5300	100
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5350	5350	Unch
	Ellanabad (Loose)	5300	5300	Unch
Gujarat	Deesa (Loose)	5310	5855	-545
	Patan (Loose)	5230	5225	5
	Rajkot (Loose)	5200	5285	-85
Madhya pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	NA	NA	-
	Alwar	15200	15000	200
Haryana	Sirsa	NA	14000	-
	Bhiwani	14800	14850	-50
	Dhabwali	NA	NA	-
	Ellanabad	15200	15200	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		19-Jul-14	18-Jul-14	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	800	600	200
	Nagaur	NA	NA	-
	Alwar	200	500	-300
	Churu	300	500	-200
	Bikaner	300	300	Unch
	Khajuwala Bikaner	600	800	-200

	Nokha	300	200	100
	Hanumangarh	200	300	-100
Haryana	Adampur	2500	NA	-
	Sirsa	NA	1500	-
	Bhiwani	1000	3000	-2000
	Dhabwali	NA	NA	-
	Siwani	1000	2000	-1000
	Ellanabad	500	500	Unch
Gujarat	Deesa	350	215	135
	Patan (Loose)	194	161	33
	Rajkot	310	235	75
Madhya pradesh	Dabra	300	300	Unch
Total Arrivals/Above Markets		8854	11111	-2257

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.