

## Guar Daily Fundamental Report 22th July, 2014

#### **Domestic Fundamentals:**

- Despite of decrease in guar prices in futures, prices in spot markets improved today due to good spot demand at lower levels.
- Gujarat likely to get some rainfall specially kutch and Mehsana region as reported.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occur in next 10 days.
- Punters are trying to pull the market down to take long positions at lower levels. From current, we are expecting maximum Rs 200 downside from there prices should rebound.
- Meanwhile, satellite picture clearly suggest that monsoon rainfall likely to hit Western Rajasthan and Gujarat in the near term which might decline the prices.
- Guar germination will drying if monsoon rains not come within a week specially in irrigated areas like Haryana and north Rajasthan.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected.
  Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.

**Outlook**: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

# **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-105.00	5560.00	5610.00	5405.00	5425.00	32603	32462	29131	29085

#### NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-320.00	15200.00	15300.00	14770.00	14820.00	9548		13595	
Oct-14	-300.00	15980.00	15980.00	15510.00	15550.00	2479		2659	
Nov-14									



#### **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Olocks	19-Jul-14	19-Jul-14	19-Jul-14	14-Jul-14
Bikaner	767	69	836	658
Deesa	3001	70	3071	2653
Sri Ganganagar	2844	20	2864	2554
Jodhpur	959	0	959	899
Nokha	30	0	30	30

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	19-Jul-14	19-Jul-14	19-Jul-14	14-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7957	30	7987	7793
Nokha	605	10	615	619
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 21 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1293

Guar Export Prices: As of 21 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		Closed	Closed
Guargum/Split (Banaskantha)		153	2542
Guargum Bawdar	200 Mesh 5000 CPS	169	2808
Guargum Powder	200 Mesh 3500 CPS	165	2742
Cuergum Meel	Meal 40%	14	280
Guargum Meal	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:** 

Commodity	Centre	Prices (Rs/QtI)		Change
	Guar Seeds	21-Jul-14	19-Jul-14	
Rajasthan	Jodhpur (Loose)	Closed	Closed	-



# **Guar Daily Fundamental Report** 22<sup>th</sup> July, 2014

	Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar(Loose)	5300	5280	20
	Sri-Ganganagar (Delivery)	5450	5425	25
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	5000	4900	100
	Churu (Delivery)	5400	5300	100
	Bikaner (Loose)	Closed	5250	-
	Bikaner (Delivery)	Closed	5450	-
	Khajuwala Bikaner (Loose)	Closed	5250	-
	Khajuwala Bikane(Delivery)	Closed	5460	-
	Nokha(Loose)	5150	5200	-50
	Nokha (Delivery)	5335	5387	-52
	Hanumangarh (Loose)	5250	5200	50
	Hanumangarh (Delivery)	5450	5400	50
	Adampur (Loose)	5350	5300	50
	Adampur (Delivery)	5550	5500	50
	Sirsa (Loose)	5200	NR	-
Harvana	Bhiwani (Delivery)	5400	5400	Unch
Haryana	Dhabwali (Loose)	5300	NR	-
	Dhabwali (Delivery)	5500	NR	-
	Siwani (Loose)	5300	5350	-50
	Ellanabad (Loose)	5400	5300	100
	Deesa (Loose)	5500	5310	190
Gujarat	Patan (Loose)	5875	5230	645
	Rajkot (Loose)	5050	5200	-150
Madhya pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	Closed	Closed	-
Najastiiaii	Alwar	15500	15200	300
	Sirsa	14500	NR	-
Haryana	Bhiwani	15200	14800	400
i iai yaiia	Dhabwali	15300	NR	-
	Ellanabad	15300	15200	100

### **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)					
Centre		21-Jul-1	4 19-Jul-14	Change	
Rajasthan	Jodhpur	Closed	Closed	-	
	Sri-Ganganagar	1000	800	200	
	Nagaur	Closed	Closed	-	
	Alwar	200	200	Unch	
	Churu	300	300	Unch	
	Bikaner	Closed	300	-	



# **Guar Daily Fundamental Report** 22<sup>th</sup> July, 2014

	Khajuwala Bikaner	Closed	600	-
	Nokha	1000	300	700
	Hanumangarh	500	200	300
	Adampur	2000	2500	-500
	Sirsa	2000	NR	-
Haryana	Bhiwani	3000	1000	2000
Пагуана	Dhabwali	200	NR	-
	Siwani	2500	1000	1500
	Ellanabad	600	500	100
	Deesa	220	350	-130
Gujarat	Patan (Loose)	405	194	211
	Rajkot	355	310	45
Madhya pradesh	Dabra	300	300	Unch
Total Arrivals/Above M	larkets	14580	8854	5726

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2014 Indian Agribusiness Systems Pvt Ltd.