Guar Daily Fundamental Report 23th July, 2014

Domestic Fundamentals:

- Guar prices declined today in key markets on Tuesday owing to higher arrivals compared to prior day.
- Gujarat got some rainfall last week specially Sabarkantha and Mehsana region as reported.
 Reportedly, only 35-40% rainfall deficit against normal reported in these regions this week which was 80-90% last week.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occur in next 10 days.
- Punters are trying to pull the market down to take long positions at lower levels. From current, we are expecting maximum Rs 200 downside from there prices should rebound.
- Meanwhile, satellite picture clearly suggest that monsoon rainfall likely to hit Western Rajasthan and Gujarat in the near term which might decline the prices.
- Guar germination will drying if monsoon rains not come within a week specially in irrigated areas like Haryana and north Rajasthan.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected.
 Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.

Outlook: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	70.00	5425.00	5510.00	5380.00	5495.00	26085	-6518	29901	770

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	130.00	14900.00	15000.00	14750.00	14960.00	7590	-1958	12559	-1036
Oct-14	160.00	15550.00	15790.00	15500.00	15720.00	2125	-354	3665	1006
Nov-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Otocks	21-Jul-14	21-Jul-14	21-Jul-14	21-Jul-14
Bikaner	797	40	837	797
Deesa	3071	0	3071	3071
Sri Ganganagar	2809	131	2940	2809
Jodhpur	959	0	959	959
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Jul-14	21-Jul-14	21-Jul-14	21-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7987	0	7987	7987
Nokha	585	0	585	585
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 22 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1293

Guar Export Prices: As of 22 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		149	2474
Guargum/Split (Banaskantha)		153	2540
Guargum Powder	200 Mesh 5000 CPS	169	2806
Guargum Fowder	200 Mesh 3500 CPS	165	2739
Guargum Meal	Meal 40%	14	280
Guarguin Meai	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/QtI)		Change
	Guar Seeds	22-Jul-14	21-Jul-14	
Rajasthan	Jodhpur (Loose)	5300	Closed	-
	Jodhpur(Delivery)	5500	Closed	-



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	Sri-Ganganagar(Loose)	5240	5300	-60
	Sri-Ganganagar (Delivery)	5350	5450	-100
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	4700	5000	-300
	Churu (Delivery)	5100	5400	-300
	Bikaner (Loose)	5150	Closed	-
	Bikaner (Delivery)	5300	Closed	-
	Khajuwala Bikaner (Loose)	5200	Closed	-
	Khajuwala Bikane(Delivery)	5408	Closed	-
	Nokha(Loose)	5100	5150	-50
	Nokha (Delivery)	5284	5335	-52
	Hanumangarh (Loose)	5200	5250	-50
	Hanumangarh (Delivery)	5400	5450	-50
	Adampur (Loose)	5300	5350	-50
	Adampur (Delivery)	5500	5550	-50
	Sirsa (Loose)	5100	5200	-100
Haryana	Bhiwani (Delivery)	5350	5400	-50
	Dhabwali (Loose)	5225	5300	-75
	Dhabwali (Delivery)	5400	5500	-100
	Siwani (Loose)	5275	5300	-25
	Ellanabad (Loose)	5200	5400	-200
	Deesa (Loose)	5065	5500	-435
Gujarat	Patan (Loose)	5500	5875	-375
	Rajkot (Loose)	5060	5050	10
Madhya pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Daisett au	Jodhpur	14900	Closed	-
Rajasthan	Alwar	15800	15500	300
	Sirsa	14000	14500	-500
	Bhiwani	14950	15200	-250
Haryana	Dhabwali	15000	15300	-300
	Ellanabad	14900	15300	-400
		1		

Guar Seed Arrivals in Key Centers

Guar Good Arrivals in Ney Genters					
	Arrivals (Qu	intals)			
Centre		22-Jul-14	21-Jul-14	Change	
	Jodhpur	200	Closed	-	
	Sri-Ganganagar	1000	1000	Unch	
	Nagaur	Closed	Closed	-	
Rajasthan	Alwar	200	200	Unch	
	Churu	400	300	100	
	Bikaner	500	Closed	-	
	Khajuwala Bikaner	500	Closed	-	



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	Nokha	1000	1000	Unch
	Hanumangarh	150	500	-350
	Adampur	2000	2000	Unch
	Sirsa	2000	2000	Unch
Horyono	Bhiwani	3000	3000	Unch
Haryana	Dhabwali	250	200	50
	Siwani	2000	2500	-500
	Ellanabad	500	600	-100
	Deesa	207	220	-13
Gujarat	Patan (Loose)	306	405	-99
	Rajkot	450	355	95
Madhya pradesh	Dabra	300	300	Unch
Total Arrivals/Above N	larkets	14963	14580	383

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